

IV. DECLARATION – CUM - UNDERTAKING

I/We hereby declare that the statements made by me/us on this form are true and that I/we have not applied for the same remittance through any other bank.

All rules and regulations issued under FEMA governing imports has been / will be adhered by me /us. Further in case of non-import of goods, we undertake to repatriate the proceeds to India.

I/We declare that the import licence/s against which the remittance is sought is/are valid and has/have not been cancelled by DGFT.

I/We declare that the goods to which this application relates will be imported into India on my/our own account

I/We declare that the import is on behalf of @_____

I/We declare that the invoice value of the goods which is declared on this form is the real value of the goods to be imported into India.

I/We undertake to produce within three months to the authorised dealer the relative Exchange Control copy of Bill of Entry/ Post parcel wrapper/ Courier wrapper

The goods imported/being imported by us are not covered under Negative list of imports as mentioned in Foreign Trade Policy 2015-2020 and amendments there to till date. We are eligible to import the above mentioned goods under the current Foreign Trade Policy in Place. The said goods imported/being imported by us are not restricted for import through specific licensing under the above mentioned policy and amendments.

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999 is enclosed as under:

I/We declare that the captioned transaction does not involve and is not designed for the purpose of any contravention or evasion of the provision of the Foreign Exchange management Act 1999 or any rule, regulations, notification, direction or order issued there under.

I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.

I/We declare and also understand that the foreign exchange to be acquired by me/us pursuant to this application shall be used by me/us only for the purpose for which it is acquired and that the conditions subject to which the exchange is granted will be complied with

OFAC Declaration: In this connection, we declare, confirm and undertake that:

i) We are aware that _____ (name of the country) is an entity against which sanctions by the Office of Foreign Assets (OFAC) of USA is in place. We undertake not to hold Axis Bank Ltd responsible for in any manner whatsoever in nature and hold Axis Bank Ltd fully indemnified against all losses and damages that may be caused to us on account of the funds remitted under this transaction being confiscated or blocked or seized by any authority/government/agency.

ii) We further declare that we shall furnish any material information relating to this transaction as required by any authority/government/agency, now or in future. Also we authorize Axis Bank Ltd to make available any of the material information pertains our transaction to any authority/agency/entity without referring the matter to us.

**I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

Thanking you.

Yours faithfully,

Date :
Place :

Signature: _____
Name: _____
Address: _____
I.E. Code: _____

Encl.: Copy of Proforma Invoice or Contract duly signed by the supplier and countersigned by the Importer

**We agree for levy of charges as per the schedule of charges of the bank (displayed on the bank's website: www.axisbank.com) or as per the specific pricing approval/sanction, if any.*

***Applicable when the application /declaration /undertaking is signed on behalf of the firm / company*

@Where the import is on behalf of Central/State Government Department or a company owned by Central/State Government/Statutory Corporation, Local Body, etc. the name of the Government Department, Corporation etc. should be stated.

IV. BILL OF ENTRY DECLARATION:

We enclose the Exchange Control Copy of bill of entry/Courier wrapper/ Postal Appraisal Form/ Customs Assessment Certificate as above as an evidence of import of the said goods

V. DECLARATION – CUM - UNDERTAKING

I/We hereby declare that the statements made by me/us on this form are true and that I/we have not applied for the same remittance through any other bank.

All rules and regulations issued under FEMA governing imports has been / will be adhered by me /us.

I/We declare that the import licence/s against which the remittance is sought is/are valid and has/have not been cancelled by DGFT.

I/We declare that the goods to which this application relates have been imported into India on my/our own account

I/We declare that the import is on behalf of @_____

I/We declare that the invoice value of the goods which is declared on this form is the real value of the goods imported into India.

The goods imported/being imported by us are not covered under Negative list of imports as mentioned in Foreign Trade Policy 2015-2020 and amendments there to till date. We are eligible to import the above mentioned goods under the Foreign Trade Policy in Place. The said goods imported/being imported by us are not restricted for import through specific licensing under the above mentioned policy and amendments.

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999 is enclosed as under:

I/We declare that the captioned transaction does not involve and is not designed for the purpose of any contravention or evasion of the provision of the Foreign Exchange management Act 1999 or any rule, regulations, notification, direction or order issued there under.

I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.

I/We declare and also understand that the foreign exchange to be acquired by me/us pursuant to this application shall be used by me/us only for the purpose for which it is acquired and that the conditions subject to which the exchange is granted will be complied with.

OFAC Declaration: In this connection, we declare, confirm and undertake that:

i) We are aware that _____ (name of the country) is an entity against which sanctions by the Office of Foreign Assets (OFAC) of USA is in place. We undertake not to hold Axis Bank Ltd responsible for in any manner whatsoever in nature and hold Axis Bank Ltd fully indemnified against all losses and damages that may be caused to us on account of the funds remitted under this transaction being confiscated or blocked or seized by any authority/government/agency.

ii) We further declare that we shall furnish any material information relating to this transaction as required by any authority/government/agency, now or in future. Also we authorize Axis Bank Ltd to make available any of the material information pertains our transaction to any authority/agency/entity without referring the matter to us.

**I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

Thanking you.

Yours faithfully,

Date :

Place :

Signature: _____

Name: _____

Address: _____

I.E. Code: _____

Encl.: Copy of Invoice, B/L/AWB, Bill of Entry, courier wrapper etc

**We agree for levy of charges as per the schedule of charges of the bank (displayed on the bank's website: www.axisbank.com) or as per the specific pricing approval/sanction, if any.*

***Applicable when the application /declaration /undertaking is signed on behalf of the firm / company*

@Where the import is on behalf of Central/State Government Department or a company owned by Central/State Government /Statutory Corporation, Local Body, etc. the name of the Government Department, Corporation etc. should be stated

For Office use:

AD Code No	Form No	Currency	Amount	Equivalent to Rs
Customer ID	Transaction type	TR/ FWC Amount	TR/ FWC Rate	TR/ FWC Ref no.
	<u>TT/ DD</u>			

The Branch Head,
Axis Bank Ltd, _____ Branch

Dear Sir,

Sub: Application for payment of Import Bill (Collection and LC bills)

Your Ref No. _____

I. DEBIT AUTHORITY

We request you to debit my/ our current/ cash credit/ EEFC Account No. _____ for _____ and the balance amount to my/ our INR Account No. _____ along with your charges*.

We would like to purchase / utilise forward contract no. _____ booked on (date) _____ and remit (Foreign Currency & Amount) _____ against the abovementioned bill.

In case of part payment, reasons: _____

II. IMPORT PARTICULARS

Invoice Details				Qty of Good	Descp of Good	Harmonized system of classification	Country of Origin of Goods	Country from which goods are consigned	Mode of Shipment (Air, Sea post, rail, river, transport port etc)	Date of shipment
No and Date	Terms (c.i.f, f.o.b, c&f etc)	Currency	Amt							

III. BILL OF ENTRY DECLARATION:

We enclose the Exchange Control Copy of bill of entry/Courier wrapper/ Postal Appraisal Form/ Customs Assessment Certificate as above as an evidence of import of the said goods. OR

[] We hereby undertake that we shall submit the documentary evidence of import (i.e. Bill of Entry for home consumption/ courier wrapper/ Postal Appraisal Form/ Customs Assessment Certificate, as applicable) within three months from the date of payment/acceptance of documents.

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I/We hereby declare that the statements made by me/us on this form are true and that I/we have not applied for the same remittance through any other bank.

All rules and regulations issued under FEMA governing imports has been / will be adhered by me /us.

I/We declare that the import licence/s against which the remittance is sought is/are valid and has/have not been cancelled by DGFT.

I/We declare that the goods to which this application relates have been imported into India on my/our own account

I/We declare that the import is on behalf of @ _____

I/We declare that the invoice value of the goods which is declared on this form is the real value of the goods imported into India.

The goods imported/being imported by us are not covered under Negative list of imports as mentioned in Foreign Trade Policy 2015-2020 and amendments there to fill date. We are eligible to import the above mentioned goods under the current Foreign Trade Policy in Place. The said goods imported/being imported by us are not restricted for import through specific licensing under the above mentioned policy and amendments.

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999 is enclosed as under:

I/We declare that the captioned transaction does not involve and is not designed for the purpose of any contravention or evasion of the provision of the Foreign Exchange management Act 1999 or any rule, regulations, notification, direction or order issued there under.

I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.

I/We declare and also understand that the foreign exchange to be acquired by me/us pursuant to this application shall be used by me/us only for the purpose for which it is acquired and that the conditions subject to which the exchange is granted will be complied with.

OFAC Declaration: In this connection, we declare, confirm and undertake that:

i) We are aware that _____ (name of the country) is an entity against which sanctions by the Office of Foreign Assets (OFAC) of USA is in place. We undertake not to hold Axis Bank Ltd responsible for in any manner whatsoever in nature and hold Axis Bank Ltd fully indemnified against all losses and damages that may be caused to us on account of the funds remitted under this transaction being confiscated or blocked or seized by any authority/government/agency.

ii) We further declare that we shall furnish any material information relating to this transaction as required by any authority/government/agency, now or in future. Also we authorize Axis Bank Ltd to make available any of the material information pertains our transaction to any authority/agency/entity without referring the matter to us.

**I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

Thanking you.

Yours faithfully,

Date :

Place :

Signature: _____

Name: _____

Address: _____

I.E. Code: _____

Encl.: Bill of Entry etc

**We agree for levy of charges as per the schedule of charges of the bank (displayed on the bank's website: www.axisbank.com) or as per the specific pricing approval/sanction, if any.*

***Applicable when the application /declaration /undertaking is signed on behalf of the firm / company @Where the import is on behalf of Central/State Government Department or a company owned by Central/State Government/Statutory Corporation, Local Body, etc. the name of the Government Department, Corporation etc. should be stated.*

For Office use:

AD Code No	Form No	Currency	Amount	Equivalent to Rs
Customer ID	Transaction type	TR/ FWC Amount	TR/ FWC Rate	TR/ FWC Ref no.
	<u>TT/ DD</u>			

FORM A2 cum Application

(For payments other than imports and remittances covering intermediary trade)

I/We _____ (Name of applicant remitter)

PAN No. _____

(For remittances exceeding USD 25,000 and for all capital account transactions)

Address _____

authorize _____ (Name of AD branch)

to debit my Savings Bank/ Current/ RFC/ EEFC A/c. No. _____ together with their charges* and

a) Issue a draft : Beneficiary's Name _____
Address: _____

b) Effect the foreign exchange remittance directly
1) Beneficiary's Name _____
2) Name and address of the bank _____
3) Account No. _____
4) SWIFT/IBAN _____
5) Foreign Bank charges _____ OUR/BEN/SHA

c) Issue travellers cheques for
d) Issue foreign currency notes for

Amount (specify currency) _____

Sr.No	Whether under LRS(Yes/No)	Purpose Code	Description

(Remitter should put a tick (√) against an appropriate purpose code (for purpose code, please refer annex 1). In case of doubt/ difficulty, the AD bank should be consulted).

Declaration (Under FEMA 1999):

1. # I,(Name), hereby declare that the total amount of foreign exchange purchased from or remitted through, all sources in India during the financial year including this application is within the overall limit of the Liberalised Remittance Scheme prescribed by the Reserve Bank of India and certify that the source of funds for making the said remittance belongs to me and the foreign exchange will not be used for prohibited purposes.

Details of the remittances made/transactions effected under the Liberalised Remittance Scheme in the current financial year (April- March)

Sl. No	Date	Amount	Name and address of AD branch/FFMC through which the transaction has been effected

2. # The total amount of foreign exchange purchased from or remitted through, all sources in India during this calendar year including this application is within USD _____ (USD _____) the annual limit prescribed by Reserve Bank of India for the said purpose.
3. # Foreign exchange purchased from you is for the purpose indicated above.

(Signature of the applicant)
(Name)
Date:

Certificate by the Authorised Dealer

This is to certify that the remittance is not being made by/ to ineligible entities and that the remittance is in conformity with the instructions issued by the Reserve Bank from time to time under the Scheme.

Name and designation of the authorised official:

Signature, Stamp and seal

Date:

(Strike out whichever is not applicable)

Place:

Purpose specific declarations:

- S1006/S1007/S1009/S1014/S1023:**
We confirm that the _____ (specify nature) Services have been rendered by beneficiary with respect to invoice number/s _____(specify invoice nos.) and there is no element of advance in it. We confirm that we have not made remittances, with respect to consultancy for the _____ (specify name of the project) exceeding USD _____ (specify one or ten) million.
- S0806:**
We confirm that the current remittance for subscription vide invoice number/s _____ (specify invoice nos.) does not involve any banned or proscribed books/ magazines.
- S1002:**
We could not declare agency commission on EDF no. _____ due to _____(specify reason).
We confirm that the agency commission with respect to EDF _____(specify EDF nos.) lodged vide Axis Bank bill ref number _____ have not been paid by us through any other AD.
- S1501:**
We confirm having surrendered the proportionate incentive against export invoice number/s _____ (specify invoice nos.). Axis Bank bill ref no _____.
- S1007 :**
The remittance represents charges incurred by the Corporate towards the telecast/ advertisement already been published in foreign countries and not in India alone and the amount due to the overseas party for the telecast/advertisement
- S0603 :**
(a) The Remittance is as per the agreement with the Reinsurance Partner & IRDA guidelines and (b) reinsurance business is within the overall reinsurance business approved by their board in consultation with IRDA

OFAC Declaration:

In this connection, we declare, confirm and undertake that:

- i. We are aware that _____ (name of the country) is an entity against which sanctions by the Office of Foreign Assets (OFAC) of USA is in place. We undertake not to hold Axis Bank Ltd responsible for in any manner whatsoever in nature and hold Axis Bank Ltd fully indemnified against all losses and damages that may be caused to us on account of the funds remitted under this transaction being confiscated or blocked or seized by any authority/government/agency.
- ii. We further declare that we shall furnish any material information relating to this transaction as required by any authority/government/agency, now or in future. Also we authorize Axis Bank Ltd to make available any of the material information pertains our transaction to any authority/agency/entity without referring the matter to us.

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999 is enclosed as under:

I/We hereby declare that the transaction details of which are mentioned above does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made there under. I/We also understand that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to understand the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us report the matter to RBI. I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.

**I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

Thanking you.

Signature:

Name: _____

Address: _____

*We agree for levy of charges as per the schedule of charges of the bank (displayed on the bank's website: www.axisbank.com) or as per the specific pricing approval/sanction, if any.

**Applicable when the application /declaration /undertaking is signed on behalf of the firm / company

**Annex I: Purpose codes for Reporting under FETERS
A. Payment Purposes(for use in BOP file)**

Remitter should put a tick (✓) against an appropriate purpose code. (In case of doubt/difficulty, the AD bank should be consulted.)

GR. No.	Purpose Group Name	Purpose Code	✓	Description	GR. No.	Purpose Group Name	Purpose Code	✓	Description				
00	Capital Account	S0017		Acquisition of non-produced non-financial assets (Purchase of intangible assets like patents, copyrights, trademarks etc., land acquired by government, use of natural resources) -			S0610		Premium for pension funds				
		S0019		Acquisition of non-produced non-financial assets (Purchase of intangible assets like patents, copyrights, trademarks etc., use of natural resources) - Non-Government			S0611		Periodic pension entitlements e.g. monthly quarterly or yearly payments of pension amounts by Indian Pension Fund				
		S0026		Capital transfers (Guarantees payments, Investment Grand given by the government /international organisation, exceptionally large Non-life insurance claims) - Government			S0612		Invoking of standardised guarantees				
		S0027		Capital transfers (Guarantees payments, Investment Grand given by the Non-government, exceptionally large Non-life insurance claims) - Non-Government	07	Financial Services	S0701		Financial intermediation, except investment banking - Bank charges, collection charges, LC charges etc.				
		S0099		Other capital payments not included elsewhere	S0702			Investment banking - brokerage, under writing commission					
				S0703			Auxiliary services - charges on operation & regulatory fees, custodial services, depository services etc.						
		Financial Account				08	Telecommunication, Computer & Information Services	S0801		Hardware consultancy/implementation			
	Foreign Direct Investments	S0003		Indian Direct investment abroad (in branches & wholly owned subsidiaries) in equity Shares	S0802			Software consultancy / implementation					
		S0004		Indian Direct investment abroad (in subsidiaries and associates) in debt instruments	S0803			Data base, data processing charges					
		S0005		Indian investment abroad - in real estate	S0804			Repair and maintenance of computer and software					
		S0006		Repatriation of Foreign Direct Investment made by overseas Investors in India - in equity shares	S0805			News agency services					
		S0007		Repatriation of Foreign Direct Investment in made by overseas Investors India - in debt instruments	S0806			Other information services- Subscription to newspapers,					
		S0008		Repatriation of Foreign Direct Investment made by overseas Investors in India - in real estate	S0807			Off-site software imports					
		S0001		Indian Portfolio investment abroad - in equity shares	S0808			Telecommunication services including electronic mail services and voice mail services					
		S0002		Indian Portfolio investment abroad - in debt instruments	S0809		Satellite services including space shuttle and rockets etc.						
		S0009		Repatriation of Foreign Portfolio Investment made by overseas Investors in India - in equity shares	09	Charges for the use of intellectual property n.l.e	S0901		Franchises services				
		S0010		Repatriation of Foreign Portfolio Investment made by overseas Investors in India - in real estate	S0902			Payment for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films), patents, copyrights, trademarks and industrial processes etc.					
	External Commercial Borrowings	S0011		Loans extended to Non-Residents	10	Other Business Services	S1002		Trade related services - commission on exports / imports				
		S0012		Repayment of long & medium term loans with original maturity above one year received from Non-Residents			S1003		Operational leasing services (other than financial leasing) without operating crew, including charter hire- Airlines companies				
	Short term Loans	S0013		Repayment of short term loans with original maturity up to one year received from Non-Residents			S1004		Legal services				
		S0014		Repatriation of Non-Resident Deposits (FCNR(B)/NR(E)RA			S1005		Accounting, auditing, book-keeping services				
	Banking Capital	S0015		Repayment of loans & overdrafts taken by ADs on their own			S1006		Business and management consultancy and public relations				
		S0016		Sale of a foreign currency against another foreign currency			S1007		Advertising, trade fair service				
	Financial Derivatives and Others	S0020		Payments made on account of margin payments, premium payment and settlement amount etc. under Financial derivative			S1008		Research & Development services				
		S0021		Payments made on account of sale of share under Employee stock option			S1009		Architectural services				
		S0022		Investment in Indian Depositories Receipts (IDRs)			S1010		Agricultural services like protection against insects & disease, increasing of harvest yields, forestry services.				
		S0023		Opening of foreign currency account abroad with a bank			S1011		Payments for maintenance of offices abroad				
		S0024		External Assistance extended by India. e.g. Loans and advances extended by India to Foreign governments under			S1013		Environmental Services				
	External Assistance	S0025		Repayments made on account of External Assistance received by India.			S1014		Engineering Services				
							S1015		Tax consulting services				
	01	Imports	S10101				Advance payment against imports made to countries other than Nepal and Bhutan	S1016		Market research and public opinion polling service			
			S10102				Payment towards imports- settlement of invoice other than Nepal and Bhutan	S1017		Publishing and printing services			
			S10103				Imports by diplomatic missions other than Nepal and Bhutan	S1018		Mining services like on-site processing services analysis of			
			S10104				Intermediary trade/transit trade, i.e., third country export passing through India	S1020		Commission agent services			
			S10108				Goods acquired under merchanting / Payment against import leg of merchanting trade*	S1021		Wholesale and retailing trade services.			
			S10109				Payments made for Imports from Nepal and Bhutan, if any	S1022		Operational leasing services (other than financial leasing) without operating crew, including charter hire- Shipping			
						S1023		Other Technical Services including scientific/space services.					
						S1099		Other services not included elsewhere					
	02	Transport	S0201		Payments for surplus freight/passenger fare by foreign shipping companies operating in India	11	Personal, Cultural & Recreational services	S1101		Audio/visual and related services like Motion picture and video tape production, distribution and projection services.			
			S0202		Payment for operating expenses of Indian shipping companies operating abroad			S1103		Radio and television production, distribution and transmission services			
			S0203		Freight on imports - Shipping companies			S1104		Entertainment services			
			S0204		Freight on exports - Shipping companies			S1105		Museums, library and archival services			
			S0205		Operational leasing/Rental of Vessels (with crew) -Shipping companies			S1106		Recreation and sporting activities services			
			S0206		Booking of passages abroad - Shipping companies			S1107		Education (e.g. fees for correspondence courses abroad)			
S0207				Payments for surplus freight/passenger fare by foreign Airlines companies operating in India	S1108				Health Service (payment towards services received from hospitals, doctors, nurses, paramedical and similar services etc. rendered remotely or on-site)				
S0208				Operating expenses of Indian Airlines companies operating	S1109				Other Personal, Cultural & Recreational services				
S0209				Freight on imports - Airlines companies	12			Govt. not included elsewhere (S.N.I.e.)	S1201		Maintenance of Indian embassies abroad		
S0210				Freight on exports - Airlines companies	S1202		Remittances by foreign embassies in India						
03			Travel	S0211		Operational leasing / Rental of Vessels (with crew) - Airline companies	13	Secondary Income	S1301		Remittance for family maintenance and savings		
				S0212		Booking of passages abroad - Airlines companies			S1302		Remittance towards personal gifts and donations		
				S0214		Payments on account of stevedoring, demurrage, port handling charges etc.(Shipping companies)			S1303		Remittance towards donations to religious and charitable institutions abroad		
				S0215		Payments on account of stevedoring, demurrage, port handling charges, etc.(Airlines companies)			S1304		Remittance towards grants and donations to other governments and charitable institutions established by the		
				S0216		Payments for Passenger - Shipping companies			S1305		Contributions/donations by the Government to international institutions		
				S0217		Other payments by Shipping companies			S1306		Remittance towards payment / refund of taxes.		
				S0218		Payments for Passenger - Airlines companies			S1307		Outflows on account of migrant transfers including personal		
				S0219		Other Payments by Airlines companies			14	Primary Income	S1401		Compensation of employees
				S0220		Payments on account of freight under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and others)			S1402			Remittance towards interest on Non-Resident deposits (FCNR(B)/NR(E)RA, etc.)	
				S0221		Payments on account of passenger fare under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and others)			S1403			Remittance towards interest on loans from Non-Residents (ST/M/TLT loans) e.g. External Commercial Borrowings, Trade Credits, etc.	
S0222				Postal & Courier services by Air	S1405		Remittance towards interest payment by ADs on their own account (to VOSTRO a/c holders or the OD on NOSTRO a/c.)						
S0223				Postal & Courier services by Sea	S1408		Remittance of profit by FDI enterprises in India (by branches of foreign companies including bank branches)						
S0224		Postal & Courier services by others	S1409		Remittance of dividends by FDI enterprises in India (other than branches) on equity and investment fund shares								
S0301		Business travel.	S1410		Payment of interest by FDI enterprises in India to their Parent company abroad.								
S0303		Travel for pilgrimage	S1411		Remittance of interest income on account of Portfolio Investment in India								
S0304		Travel for medical treatment	S1412		Remittance of dividends on account of Portfolio Investment in India on equity and investment fund shares								
S0306		Other travel (including holiday trips and payments for settling international credit cards transactions)	15	Others	S1501		Refunds / rebates / reduction in invoice value on account of						
05	Construction Services	S0501			Construction of projects abroad by Indian companies including import of goods at project site abroad	S1502		Reversal of wrong entries, refunds of amount remitted for non-exports					
		S0502			Cost of construction etc. of projects executed by foreign companies in India.	S1503		Payments by residents for international bidding					
		S0601			Life Insurance premium except term insurance	S1504		Notional sales when export bills negotiated/ purchased/ discounted are dishonored/ crystallised/ cancelled and reversed from suspense account					
		S0602			Freight insurance - relating to import & export of goods	S1505		Deemed Imports (exports between SEZ, EPZs and Domestic tariff areas)					
		S0603		Other general insurance premium including reinsurance premium; and term life insurance premium	16	Maintenance and repair services n.l.e	S1601		Payments on account of maintenance and repair services rendered for Vessels, ships, boats, warships, etc.				
S0605		Auxiliary services including commission on insurance	S1602		Payments on account of maintenance and repair services rendered for aircrafts, space shuttles, rockets, military aircrafts,								
06	Insurance and Pension Services	S0607		Insurance claim Settlement of non-life insurance; and life insurance (only term insurance)	17	Manufacturing services (goods for processing)	S1701		Payments for processing of goods				
		S0608		Life Insurance Claim Settlements									
		S0609		Standardised guarantee services									