कुलसचिव कार्यालय
(Office of the Registrar)

Date: 03.11.2026

INVITATION OF RATE OF INTEREST FROM SCHEDULED PUBLIC & PRIVATE SECTOR BANKS FOR THE INVESTMENT OF SURPLUS FUNDS OF IIT (BHU)

1. The Institute intends to invest its surplus funds for different period slabs like 7-14 days, 15-29 days, 30-45 days, 46-60 days, 61-90 days, 91-180 days, 181-364 days and for 1 year and above. Interested **Scheduled Public Sector Banks** are requested to furnish their effective rates of interest for various periods.

2. In addition to above, the **Scheduled Private Sector Banks** who fulfill the following minimum eligibility criteria may also furnish their effective rate of interest for various periods :

S.N.	Criteria	Minimum Eligibility Criteria
1.	Bank Category	Scheduled Private Sector Banks as per RBI list.
2.	Net Worth (Capital + Reserves & Surplus) as on 31.03.2024 as per the consolidated audited balance sheet	Rs. 1.50 Lakh Crore or above
3.	Capital Adequacy Ratio as on 31.03.2024	16% or above
4.	Gross NPA as on 31.03.2024	4% or below

Note - The proof of above mentioned minimum eligibility criteria should be duly certified by a Bank Official not below the rank of Zonal Manager and the same must be submitted by the banks along with the quotations.

Terms & conditions for submission of rates:

(i) The rates of interest shall be furnished in the prescribed proforma (enclosed) only and if there is any variation or special rates, the same shall be shown prominently in the profoma. Banks may quote their rates which are valid at least for 7 days, effective from the last date of submission of rates under the extant notice. The validity of rates should be clearly mentioned in the rate chart, failing which such quotation may not be considered for investment.

(ii) Quotation should be provided in a sealed envelope along with the stamping and cross signature by the competent authority of concern bank on the sealed portion and superscribed as **RATE OF INTEREST.**

(iii) A photocopy of this Notice of Invitation of Rate of Interest, duly signed by the authorised signatory of Bank, for having accepted all the terms & conditions contained herein must be submitted along with the quotation, failing which such quotation may not be considered for investment.

P.T.O.

(iv) The rates provided should be per annum comprising of quarterly compounding for the tenures greater than 1 quarter. Any rates quoted in the quotation will be treated as non-yielded rates and maturity of the investment, if any, would be worked out in quarterly compounding manner.

(v) All the FDs/statements/reports/advices, etc. in respect of investment should mandatorily be system generated with proper seal and signature of the competent authority. Handwritten FDs/statements/reports/advices, etc. shall not be accepted under any circumstances.

(vi) If the maturity of a FD falls on non-working day (including Saturday/Sunday/holiday, etc.), the bank should provide the interest for the said holiday period at the rate of originally invested rates.

(vii) The FD should be made/executed immediately by the Bank on the date of credit of amount from Institute. No delay would be accepted. Any delay after crediting of amount would carry payment of interest on the same at the rate of original FD.

(viii) Rates to be quoted by the banks must be submitted after approval from their Regional/Zonal/Treasury office with a clear validity of rates written on it.

(ix) Revalidation of quoted rates shall be done by the Branch Manager(s) or any authorized officials of concerned bank one day before the meeting with their mandatory physical presence.

(x) If a bank withdraws their rates or denied any terms and conditions of the Institute after its acceptance and finalization of investment, the bank shall be bound to accept the decision taken by Institute in that case.

The interested Scheduled Public Sector Banks and Scheduled Private Sector Banks (fulfilling the minimum eligibility criteria at point no-2 above) who accept the above terms & conditions, may submit their quotation to the office of the undersigned latest by **4.00 p.m.** on **11.11.2026** for consideration.

Further, in pursuance to point no.-(ix) above, it is to inform that the bank who submits their quotation against this notice, their authorized officials will require <u>to be present physically (mandatory)</u> in the Institute on 12.11.2026 at 12.00 p.m. at the Committee Room of the Resource & Alumni Office along with original seal with them to re-confirm the quoted rates with validity.

Please note that if no representative is present on the said date and time, the quotation of such bank will not be considered for further processing.

03/11/2026

REGISTRAR

कुलसचिव
Registrar
भारतीय प्रौद्योगिक संस्थान
काशी हिन्दू विश्वविद्यालय
Indian Institute of Technology
(Banaras Hindu University)
वाराणसी/Varanasi-221005

INDIA INSTITUTE OF TECHNOLOGY
(BANARAS HINDU UNIVERSITY), VARANASI

Proforma of quoting Rate of Interest

Name of Bank: Bank Branch:

Bank Address: IFSC Code

Account no. (under which the invested amount would have to be transferred) :

Contact Person: Contact Number: E-mail :

Rate of Interest: % p.a. (quarterly compounding for the period > 1 quarter)

Sl. No.	Particulars of Amount	Rate of Interest for											
		7-14 Days	15-29 Days	30-45 Days	46-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181-269 Days	270-364 Days	1 Yr - 3Yr	Any Other
1.	Below Rs. 3.00 Crore												
2.	Rs. 3.00 Crore to less than Rs. 10.00 Crore												
3.	Rs. 10.00 Crore & above												

Declaration

a) "I declare to accept all terms & conditions of the Invitation of Interest Notice"

b) The above quoted rates would be valid for 7 days effective from the last date of submission of rates under the extant notice.

c) Denial of the quoted interest rates/reduction, if any, would laid to penal action including but not limited to debarment from future investment cycles for a specified time period as per Institute rules as applicable from time to time.

Signature of Authorized Officer with Seal

Date:

INDIAN INSTITUTE OF TECHNOLOGY
(BANARAS HINDU UNIVERSITY), VARANASI

Proforma - II

Proforma of quoting Rate of Interest

Name of Bank: Bank Branch:

Bank Address: IFSC Code

Account no. (under which the invested amount would have to be transferred) :

Contact Person: Contact Number:

Rate of Interest: % p.a. (quarterly compounding for the period > 1 quarter

Sl. No.	Particulars of Amount	Rate of Interest for		
		3 Year 1 day to 5 Year	5 Year 1 day to 7 Year	7 Year 1 day to 10 Year
1.	Below Rs. 3.00 Crore			
2.	Rs. 3.00 Crore to less than Rs. 10.00 Crore			
3.	Rs. 10.00 Crore & above			

Declaration

a) "I declare to accept all terms & conditions of the Invitation of Interest Notice"

b) The above quoted rates would be valid for 7 days effective from the last date of submission of rates under the extant notice.

c) Denial of the quoted interest rates/reduction, if any, would laid to penal action including but not limited to debarment from future investment cycles for a specified time period as per Institute rules as applicable from time to time.

Signature of Authorized Officer with Seal

Date: