



कुलसचिव कार्यालय
(Office of the Registrar)

Date: 12.06.2024

INVITATION OF RATE OF INTEREST FROM SCHEDULED PUBLIC & PRIVATE SECTOR BANKS FOR THE INVESTMENT OF SURPLUS FUNDS OF IIT (BHU)

1. The Institute intends to invest its surplus funds for different period slabs like 7-14 days, 15-29 days, 30-45 days, 46-60 days, 61-90 days, 91-180 days, 181-364 days and for 1 year and above. Interested **Scheduled Public Sector Banks** are requested to furnish their effective rates of interest for various periods.
2. In addition to above, the **Scheduled Private Sector Banks** who fulfill the following minimum eligibility criteria may also furnish their effective rate of interest for various periods :

| S.N. | Criteria | Minimum Eligibility Criteria |
|------|---|---|
| 1. | Bank Category | Scheduled Private Sector Banks as per RBI list. |
| 2. | Net Worth (Capital + Reserves & Surplus) as on 31.03.2022 as per the consolidated audited balance sheet | Rs. 1.00 Lakh Crore or above |
| 3. | Capital Adequacy Ratio as on 31.03.2022 | 16% or above |
| 4. | Gross NPA as on 31.03.2022 | 4% or below |

Note - The proof of above mentioned minimum eligibility criteria should be duly certified by a Bank Official not below the rank of Zonal Manager and the same must be submitted by the banks along with the quotations.

Terms & conditions for submission of rates:

- (i) The rates of interest shall be furnished in the prescribed proforma (enclosed) only and if there is any variation or special rates, the same shall be shown prominently in the profoma. Banks may quote their rates which are valid at least for 7 days. The validity of rates should be clearly mentioned in the rate chart, failing which such quotation may not be considered for investment.
- (ii) Quotation should be provided in a sealed envelope along with the stamping and cross signature by the competent authority of concern bank on the sealed portion and superscribed as **RATE OF INTEREST**.

P.T.O.



- (iii) A photocopy of this Notice of Invitation of Rate of Interest, duly signed by the authorised signatory of Bank, for having accepted all the terms & conditions contained herein must be submitted along with the quotation, failing which such quotation may not be considered for investment.
- (iv) The rates provided should be per annum comprising of quarterly compounding for the tenures greater than 1 quarter. Any rates quoted in the quotation will be treated as non-yielded rates and maturity of the investment, if any, would be worked out in quarterly compounding manner.
- (v) All the FDs/statements/reports/advices, etc. in respect of investment should mandatorily be system generated with proper seal and signature of the competent authority. Handwritten FDs/statements/reports/advices, etc. shall not be accepted under any circumstances.
- (vi) If the maturity of a FD falls on non-working day (including Saturday/Sunday/holiday, etc.), the bank should provide the interest for the said holiday period at the rate of originally invested rates.
- (vii) The FD should be made/executed immediately by the Bank on the date of credit of amount from Institute. No delay would be accepted. Any delay after crediting of amount would carry payment of interest on the same at the rate of original FD.

The interested banks, who fulfill the minimum eligibility criteria at point no-2 above (in case of Scheduled Private Sector Banks) and accept the above terms & conditions, may submit their quotation to the office of the undersigned latest by **5.00 p.m. on 18.06.2024** for consideration.


REGISTRAR

**INDIA INSTITUTE OF TECHNOLOGY
(BANARAS HINDU UNIVERSITY), VARANASI**

Proforma of quoting Rate of Interest

Name of Bank:

Bank Branch:

Bank Address:

IFSC Code

Account no. (under which the invested amount would have to be transferred) :

Contact Person:

Contact Number:

E-mail :

Rate of Interest: % p.a. (quarterly compounding for the period > 1 quarter)

| Sl. No. | Particulars of Amount | Rate of Interest for | | | | | | | | | | | | | |
|---------|---|----------------------|------------|------------|------------|------------|-------------|--------------|--------------|--------------|--------------|--|--|-----------|--|
| | | 7-14 Days | 15-29 Days | 30-45 Days | 46-60 Days | 61-90 Days | 91-120 Days | 121-150 Days | 151-180 Days | 181-269 Days | 270-364 Days | 1 Yr. to 3 Yr. | | Any Other | |
| | | | | | | | | | | | | If the interest is payable at the interval of every three months | If the interest is payable at the time of maturity | | |
| 1. | Below Rs. 2.00 Crore | | | | | | | | | | | | | | |
| 2. | Rs. 2.00 Crore to less than Rs. 10.00 Crore | | | | | | | | | | | | | | |
| 3. | Rs. 10.00 Crore & above | | | | | | | | | | | | | | |

Signature of Authorized Officer with Seal

Date:

INDIAN INSTITUTE OF TECHNOLOGY
(BANARAS HINDU UNIVERSITY), VARANASI

Proforma - II

Proforma of quoting Rate of Interest

Name of Bank:

Bank Branch:

Bank Address:

IFSC Code

Account no. (under which the invested amount would have to be transferred) :

Contact Person:

Contact Number:

Rate of Interest: % p.a. (quarterly compounding for the period > 1 quarter

| Sl. No. | Particulars of Amount | Rate of Interest for | | |
|---------|---|------------------------|------------------------|-------------------------|
| | | 3 Year 1 day to 5 Year | 5 Year 1 day to 7 Year | 7 Year 1 day to 10 Year |
| 1. | Below Rs. 2.00 Crore | | | |
| 2. | Rs. 2.00 Crore to less than Rs. 10.00 Crore | | | |
| 3. | Rs. 10.00 Crore & above | | | |

Signature of Authorized Officer with Seal

Date: