



कुलसचिव कार्यालय
(Office of the Registrar)

Date: 11.02.2021

**INVITATION OF RATE OF INTEREST FROM PUBLIC & PRIVATE SECTOR BANKS
FOR THE INVESTMENT OF SURPLUS FUNDS OF IIT (BHU)**

The Institute intends to invest its surplus funds for different period slabs like 7-14 days, 15-29 days, 30-45 days, 46-60 days, 61-90 days, 91-180 days, 181-364 days and for 1 year and above. Interested scheduled Public and Private sector banks are requested to furnish their effective rates of interest for various periods. *The rates of interest shall be furnished in the prescribed proforma (enclosed) only and if there is any variation or special rates, the same shall be shown prominently in the profoma.* Banks may quote their rates which are valid at least for 7 days. The validity of rates should be clearly mentioned in the rate chart, failing which such banks may not be considered for investment. It may also be ensured that no tax deductions are to be made against the proposed investments, as income of the Institute is exempted u/s 10(23)(c)(iiiab) of the Income Tax Act, 1961.

The rate of interest, as indicated above, may kindly be sent to the office of the undersigned latest by 5.00 p.m. on 15.02.2021 in a closed envelope superscribed as **RATE OF INTEREST**.

REGISTRAR

**INDIAN INSTITUTE OF TECHNOLOGY
(BANARAS HINDU UNIVERSITY), VARANASI**

Proforma of quoting Rate of Interest

Name of Bank:

Bank Branch:

Bank Address:

IFSC Code

Account no. (under which the invested amount would have to be transferred) :

Contact Person:

Contact Number:

E-mail :

Rate of Interest: % p.a.

Sl. No.	Particulars of Amount	Rate of Interest for													
		7-14 Days	15-29 Days	30-45 Days	46-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181-269 Days	270-364 Days	1 Yr. to 3 Yr.		Any Other	
												If the interest is payable at the interval of every three months	If the interest is payable at the time of maturity		
1.	Below Rs. 15 Lac														
2.	Rs. 15.00 Lac to less than Rs. 1.00 Crore														
3.	Rs. 1.00 Crore to less than Rs. 5.00 Crore														
4.	Rs. 5.00 Crore to less than Rs. 10.00 Crore														
5.	Rs. 10.00 Crore & above														

Signature of Authorized Officer with Seal

Date: