

Eligibility Criteria and Other Details for Grant of Advance for Personal Computer

Particulars of Advance (Interest Bearing)	Eligibility	Amount of Advance	Re-Payment	Remarks
Personal Computer	All government Servants are eligible for the Grant of an advance not exceeding ₹ 50,000/- or the anticipated price of the Computer, whichever is less.	₹ 50,000 or actual price of the computer (excluding customs duty, if any), whichever is less.	In not more than 150 equal monthly instalments.	<p>Simple Interest at the rate fixed by the Government and prevailing on the date of drawal of the advance will be charged.</p> <p>Recovery of the Advance will commence with the first issue of pay after drawal of advance.</p> <p>A mortgage bond is necessary to mortgage the article to the Institute, within a month of purchase or within 2 months from the date of drawal of advance.</p> <p>The Make, Model and Serial No. of the Computer must be entered on the mortgage bond.</p> <p>Other terms and conditions will be as per Government of India Rules as amended from time to time.</p>

General Conditions

1. The advance shall not be sanctioned or disbursed to an official under suspension.
2. The advance can be granted only if the outstanding balance, if any, in respect of advance previously granted for the same purpose, together with interest thereof has been fully repaid.
3. The advance cannot be granted if the personal Computer has been purchased already and paid for.
4. Purchase of Personal Computer should be made within one month from the date of drawal of the advance.
5. A computer Advance will be allowed Maximum five times in the entire service.
6. A second or subsequent advance for the purchase of a Personal Computer cannot be granted before the expiry of 3 years from the date of drawal of the earlier advance.