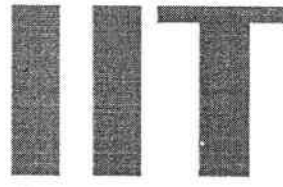




भारतीय
प्रौद्योगिकी
संस्थान
काशी हिन्दू विश्वविद्यालय



INDIAN
INSTITUTE OF
TECHNOLOGY
BANARAS HINDU UNIVERSITY

Creating the nation since 1919

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FAX : 91-542-2367780, 2368428

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IIT(BHU)/Sch./2014-15...4.9.3./L

Dated: 05.09.2014

NOTIFICATION

This is to notify that the Chairman Senate vide his order dated 03.09.2014, has approved the recommendations of the Scholarship Committee regarding institution of Endowment Fund at IIT (BHU), for the purposes mentioned below, with immediate effect:

1. Cash Prize
2. Gold Medal
3. Chairs
4. Scholarship
5. Memorial Lecture Series
6. Open -ended Endowments

The detailed guidelines for each endowment are enclosed for information of all the concerned. The donors, desiring to make contributions, may forward their proposals to the Dean (Resource & Alumni), IIT (BHU) for consideration.

Encl. As above


Dy. Registrar

Copy forwarded to following for information and necessary action:-

1. Dean (Resource and Alumni), IIT (BHU).
2. Dean (Academic Affairs), IIT (BHU).
3. All the Heads of the Departments/Coordinators of the Schools IIT (BHU).
- ✓ 4. The Chairman, Web Management and E-mail Servers Committee IIT (BHU), with the request to kindly place the same on the website of IIT (BHU).
5. Assistant Registrar (Academic) IIT (BHU), for reporting the matter in the next meeting of the Senate.


Dy. Registrar



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(Annexure -II)

INDIAN INSTITUTE OF TECHNOLOGY (BHU)

GUIDELINES FOR ENDOWMENT FOR MEDAL, SCHOLARSHIP, CHAIR, CASH PRIZE etc.

1. Cash Prize:

- a. The minimum amount of Cash Prize shall be Rs. 10000/- (Rs. Ten Thousand) per annum with increments in multiples of five thousand only.
- b. For instituting one cash award of Rs. 10,000/- and endowment of Rs. 1,50,000/- (Rs. One Lakh fifty thousand) would be required. The endowment shall proportionately increase in case of increase in number of award and/ or quantum.
- c. The award may be instituted either as an endowment or on direct-award (ad-hoc) basis by Government Agency/Ministry, registered association and individual donor. The direct-award (ad-hoc) of cash prize shall be for a maximum period of five years only. A donor desirous of instituting the award for longer duration should create and endowment for the same.

2. Gold Medal:

- a. The minimum donation for instituting Gold Medal shall be Rs. 50,000/- (Rs. Fifty Thousand) per medal. The award shall be effective from the next academic session; however it may be awarded from the same session provided following two conditions are satisfied at least three months ahead of the next convocation.

(i) The donation is deposited in the Institute account;

and

(ii) The Senate of the Institute institutes/establishes awards with the approval of the Board of Governors.

3. Chairs:

- a. For creation of Chairs in any Department/School the minimum endowment required would be Rs. 1.50 Crores. (Rupees One Crores Fifty Lakh Only). Appointment on the Chair shall be made on a consolidated honorarium of Rs. 80,000/- (Rs. Eighty Thousand) per month and other facilities admissible as per terms and conditions.

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- b. The Chair may be created either as an endowment or on direct award (ad-hoc) basis by Government Agency/Ministry, registered association and individual donor. Creation of chair on direct-award (ad-hoc) basis shall be for a maximum period of five years only. A donor desirous of creating the chair for longer duration should create an endowment for the same.

4. Scholarship:

- a. **For Under Graduate Scholarship**, the minimum amount of scholarship would be @ Rs. 1000/- (Rs. One Thousand) per month for 12 months, and an endowment of Rs. 2,00,000/- (Rs. Two Lakhs) would be required.
- b. **For Post Graduate Scholarship**, the minimum amount of scholarship would be @ Rs. 2000/- (Rs. Two Thousand) per month for 12 months, and an endowment of Rs. 4,00,000/- (Rs. Four Lakhs) would be required.
- c. The scholarship may be instituted either as an endowment or on direct-award (ad-hoc) basis by Government Agency/Ministry, registered association and individual donor. The direct-award (ad-hoc) of scholarship shall be for a maximum period of five years only. A donor desirous of instituting the award for longer duration should create an endowment for the same.

5. Memorial Lectures Series:

- a. Under the Memorial Lecture Series, approved by the Institute the minimum amount of donation would be Rs. 11.00 Lakhs in order to meet following essential expenditure:
- To meet the expenditure of T.A. (Air fare)/D.A.
 - Local Hospitality
 - Transportation
 - Honorarium (Upto Rs. 10000.00)

6. Open-ended Endowment:

Open ended endowment for creation, support and maintenance of facility in respect of students and Institution be also accepted.

7. In all the above cases the position shall be reviewed after every three years.

8. All proposals for Institution of Awards of Prizes/Gold Medals/Memorial Lectures/ Chairs either through endowment or on direct-award (ad-hoc) basis shall be routed through DFAC of the Institute and instituted after approval of the appropriate authority of the Institute.

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