

भारतीय
प्रौद्योगिकी
संस्थान
काशी हिन्दू विश्वविद्यालय



INDIAN
INSTITUTE OF
TECHNOLOGY
BANARAS HINDU UNIVERSITY

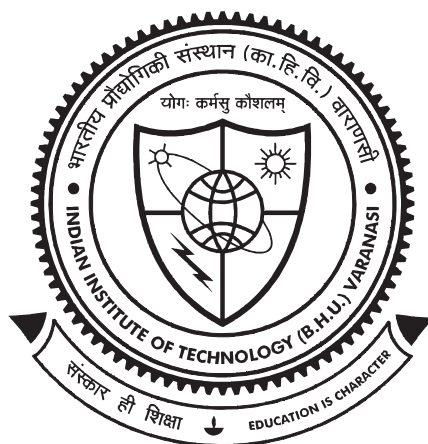


ANNUAL ACCOUNTS & AUDIT REPORT

FOR THE YEAR ENDING 31ST MARCH 2023

ANNUAL ACCOUNTS & AUDIT REPORT

FOR THE YEAR ENDING 31ST MARCH, 2023



Indian Institute of Technology (BHU), Varanasi



आचार्य प्रमोद कुमार जैन
निदेशक
Prof. Pramod Kumar Jain
Director



September 29, 2023

PREFACE

It gives me immense pleasure in putting forward the 11th Annual Account and Audit Report of the Institute for the financial year 2022-23. The Institute had come into existence on 29th June, 2012 by an Act of Parliament. It is heartening to note that Institute has accomplished the task of preparing accounts satisfactorily and diligently. The Institute has prepared its Annual Account on accrual basis and the same has been audited by the PAG (Audit), Prayagraj, U.P. The report is of utmost importance for the betterment of the Institute.

I extend my admiration to the Registrar and entire accounts team of the Institute for their untiring efforts, hard work and dedication in ensuring that the accounts are prepared accurately within the time limit in the format prescribed by Ministry of Education. I hope that the Annual Accounts will receive its due approbation from the Comptroller and Auditor General as well as the Parliament.

(Pramod Kumar Jain)

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Indian Institute of Technology (BHU), Varanasi

BALANCE SHEET AS AT 31.03.2023

Amount in Rupees

SOURCE OF FUNDS	Schedule	Current Year	Previous Year
Corpus/Capital Fund	1	9,137,306,225	6,984,157,571
Designated / Earmarked Funds/Endowment Funds	2	427,153,684	1,502,305,715
Current Liabilities & Provisions	3	6,857,291,950	5,820,369,535
TOTAL		16,421,751,859	14,306,832,821

APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
FIXED ASSETS	4		
Tangible Assets		3,547,970,315	2,615,229,797
Intangible Assets		94,258,216	56,745,148
Capital Work-In-Progress		915,963,108	1,302,366,316
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
Long Term		258,977,084	166,332,302
Short Term		—	—
INVESTMENTS - OTHERS	6	6,241,439,747	5,036,016,151
CURRENT ASSETS	7	4,539,422,495	4,429,231,987
LOANS, ADVANCES & DEPOSITS	8	823,720,894	700,911,120
TOTAL		16,421,751,859	14,306,832,821

SIGNIFICANT ACCOUNTING POLICIES

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CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

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Date : 28.06.2023

Sd/-
Asstt. Registrar (A.A.& B.S.)
IIT (BHU), Varanasi

Sd/-
Jt. Registrar (Accounts)
IIT (BHU), Varanasi

Sd/-
Registrar
IIT (BHU), Varanasi

Sd/-
Director
IIT (BHU), Varanasi

Indian Institute of Technology (BHU), Varanasi

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

Amount in Rupees

Particulars	Schedule	Current Year	Previous Year
<u>INCOME</u>			
Academic Receipts	9	777,783,806	598,781,798
Grants / Subsidies	10	2,520,408,834	2,173,907,850
Income from Investments	11	150,016,661	99,581,707
Interest earned	12	2,111,335	386,729
Other Income	13	315,843,325	650,529,924
Prior Period Income	14	26,056,387	—
TOTAL (A)		3,792,220,348	3,523,188,008
<u>EXPENDITURE</u>			
Staff Payments & Benefits (Establishment exp.)	15	2,029,726,642	1,673,896,685
Academic Expenses	16	370,918,778	450,564,014
Administrative and General Expenses	17	685,003,652	516,256,824
Transportation Expenses	18	951,364	1,026,326
Repairs & Maintenance	19	13,293,619	55,559,584
Finance Costs	20	70,039,231	59,850,047
Depreciation	4	450,942,770	360,655,483
Other Expenses	21	—	—
Prior Period Expenses	22	3,965,768	—
TOTAL (B)		3,624,841,824	3,117,808,963
Balance being excess of Income over Expenditure (A-B) Transfer to/ from Designated fund		167,378,524	405,379,045
Balance being Surplus (Deficit) Carried to Capital Fund		167,378,524	405,379,045

Date : 28.06.2023

Sd/-
Asstt. Registrar (A.A.& B.S.)
IIT (BHU), Varanasi

Sd/-
Jt. Registrar (Accounts)
IIT (BHU), Varanasi

Sd/-
Registrar
IIT (BHU), Varanasi

Sd/-
Director
IIT (BHU), Varanasi

SCHEDULE - 1 (A) CORPUS FUND

Amount in Rupees

Particulars	Current Year	Previous Year
Balance at the beginning of the year	1,787,211,693	1,612,408,087
Add : Contributions towards Corpus Fund	393,300,000	55,994,212
Add : Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	—	—
Add : Assets Purchased out of Earmarked Funds	—	—
Add : Assets Purchased out of Sponsored Projects, where ownership vests in the institution	—	—
Add : Assets Donated / Gifts received	—	—
Add : Other Additions (Interest Income received)	84,373,052	75,888,712
Add : Other Additions (Interest Income Accrual)	14,408,038	42,920,682
Add : Excess of Income over expenditure transferred from the Income & Expenditure Account	—	—
Less : Amortization Cost	7,110,373	—
Total	2,272,182,410	1,787,211,693
(Deduct) Deficit transferred from the Income & expenditure Account/ Amount withdrawn from Corpus	—	—
Balance at the year end	2,272,182,410	1,787,211,693

SCHEDULE - 1 (B) CAPITAL FUND

Amount in Rupees

Particulars	Current Year	Previous Year
Balance at the beginning of the year	5,196,945,878	4,379,933,539
Add : Contributions towards Capital Fund	—	400,000
Add : Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	731,431,969	497,141,762
Add : Assets Purchased out of Earmarked Funds	—	—
Add : Amount Transferred from Designated/Earmarked/Endowment Fund	1,246,242,519	—
Add : Assets Purchased out of Sponsored Projects, where ownership vests in the institution	—	—
Add : Interest Income Received	—	—
Add : Assets Donated / Gifts received (Books donated)	66,945	139,440
Add : Other Additions	3,342,129	—
Add : Excess of Income over expenditure transferred from the Income & Expenditure Account	167,378,524	405,379,045
Total	7,345,407,964	5,282,993,786
(Deduct) Transferred to Corpus Fund	393,300,000	55,994,212
(Deduct) Other Adjustments	86,984,149	30,053,696
Balance at the year end (1B)	6,865,123,815	5,196,945,878
Grand Total (1A+ 1B)	9,137,306,225	6,984,157,571

SCHEDULE - 2 : DESIGNATED / EARMARKED / ENDOWMENT FUNDS

Amount in Rupees

Particulars	Fund wise Breakup					Total	
	Plan Fund	IDF	Fees Collection	House Building/ vehicle	Endowment fund	Current Year	Previous year

A.

a) Opening balance	971,393,691	266,060,241	8,788,588	26,431,691	229,631,505	1,502,305,716	1,360,158,929
b) Additions during the year	—	—	—	615,736	159,540,700	160,156,436	137,266,553
c) Income from investments made of the funds	—	—	—	—	18,462,307	18,462,307	7,167,868
d) Accrued Interest on Investments/Advances	—	—	—	353,662	2,478,862	2,832,524	307,965
e) Interest on Savings Bank a/c	—	—	—	—	—	—	—
f) Other additions (Specify nature)	—	—	—	—	—	—	376,169
Total (A)	971,393,691	266,060,241	8,788,588	27,401,089	410,113,374	1,683,756,983	1,505,277,484

B.

Utilisation / Expenditure towards objectives of funds							
i) Capital Expenditure (contri. Towards Corpus Fund)	—	—	—	—	—	—	—
ii) Revenue Expenditure	—	—	—	2,661,349	7,699,430	10,360,779	2,971,769
iii) Transferred to General Funds	971,393,691	266,060,241	8,788,588	—	—	1,246,242,520	—
Total (B)	—	—	—	2,661,349	7,699,430	1,256,603,299	2,971,769

Closing balance at the year end (A-B)	—	—	—	24,739,740	402,413,944	427,153,684	1,502,305,715
Represented by	—	—	—	—	—	—	—
Cash and Bank Balance	—	—	—	—	—	—	—
Investments	—	—	—	24,739,740	402,413,944	427,153,684	1,502,305,715
Interest accrued but not due	—	—	—	—	—	—	—
Total	—	—	—	24,739,740	402,413,944	427,153,684	1,502,305,715

SCHEDULE - 2 A : ENDOWMENT FUNDS

Amount in Rupees

Sr. No		Opening Balance				Additions during the year		Total		Expenditure on the object during the year	Closing Balance			Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	Name of the Endowment	Endowment	Accumulated Interest	Expenditure Earlier year	Total	Endowment	Interest	Endowment (3+7)	Accumulated interest (4+8)		Endowment	Accumulated interest	Expenditure on object (5+11)	
1	Prof. Gopal Tripathi Memorial Chair Fund	582,449	291,703	—	874,152	—	11,893	582,449	303,596	—	582,449	303,596	—	886,045
2	Malviya chair	50,000,000	22,811,358	—	72,811,358	—	179,798	50,000,000	22,991,156	100,000	50,000,000	22,991,156	100,000	72,891,156
3	IFFCO chair	4,795,443	1,634,912	—	6,430,355	—	718,684	4,795,443	2,353,596	—	4,795,443	2,353,596	—	7,149,039
4	Ms Indira Ananthachari Memorial	2,896,208	390,246	—	3,286,454	—	197,157	2,896,208	587,403	—	2,896,208	587,403	—	3,483,611
5	Prof. Y.D.Upadhyay Memorial	50,000	10,712	—	60,712	—	3,676	50,000	14,388	—	50,000	14,388	—	64,388
6	U.P. Singh Gold medal	50,000	19,040	—	69,040	—	3,274	50,000	22,314	—	50,000	22,314	—	72,314
7	1970 Batch Project	600,001	112,381	—	712,382	—	99,663	600,001	212,044	—	600,001	212,044	—	812,045
8	1976 Batch Scholarship	508,320	155,649	60,000	603,969	20,000	131,173	528,320	286,822	45,000	528,320	286,822	105,000	710,142
9	Vinod Ghai Endowment Fund	2,479,402	162,923	—	2,642,325	—	114,517	2,479,402	277,440	73,453	2,479,402	277,440	73,453	2,683,389
10	Jag Mohan & Manju Bansal Endowment Fund	2,820,275	251,141	368,000	2,703,416	1,195,283	431,654	4,015,558	682,795	304,000	4,015,558	682,795	672,000	4,026,353
11	Dr RN Singh & Mrs Uma Singh Medal	500,000	97,126	—	597,126	—	24,854	500,000	121,980	—	500,000	121,980	—	621,980
12	1975 Batch Donations Scholarship	200,000	—	—	200,000	—	10,500	200,000	10,500	—	200,000	10,500	—	210,500
13	1994 Batch Scholarship	13,975,544	422,904	—	14,398,448	—	577,358	13,975,544	1,000,262	377,592	13,975,544	1,000,262	377,592	14,598,214
14	36 Endowment Fund	—	224,219	—	224,219	—	229,013	—	453,232	—	—	453,232	—	453,232
15	AmArican-Indus Corporation Scholarship	3,179,341	166,993	240,000	3,106,334	—	163,146	3,179,341	330,139	90,000	3,179,341	330,139	330,000	3,179,480
16	ANSYS Fellowship Award	1,320,000	—	—	1,320,000	720,000	4,341,458	2,040,000	4,341,458	—	2,040,000	4,341,458	—	6,381,458
17	Aridaman & Jagdish Nath Scholarship	3,000,000	77,250	—	3,077,250	—	77,250	3,000,000	154,500	—	3,000,000	154,500	—	3,154,500
18	Benco 64	1,476,884	209,799	15,000	1,671,683	—	165,215	1,476,884	375,014	90,000	1,476,884	375,014	105,000	1,746,898
19	Best Masters Thesis Award in Electrical	220,000	17,400	—	237,400	—	15,875	220,000	33,275	—	220,000	33,275	—	253,275
20	D N Bhargawa Fellowship	9,000,000	473,141	3,079	9,470,062	—	609,821	9,000,000	1,082,962	5,116	9,000,000	1,082,962	8,195	10,074,767
21	For General Purpose & Development of IIT (BHU)	2,501	—	—	2,501	784,001	240	786,502	240	—	786,502	240	—	786,742

Amount in Rupees

Sr. No		Opening Balance				Additions during the year		Total		Expenditure on the object during the year	Closing Balance			Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	Name of the Endowment	Endowment	Accumulated Interest	Expenditure Earlier year	Total	Endowment	Interest	Endowment (3+7)	Accumulated interest (4+8)		Endowment	Accumulated interest	Expenditure on object (5+11)	
22	Gopal Tripathi Lecture Fund	559,000	36,399	—	5,95,399	—	35,189	559,000	71,588	—	559,000	71,588	—	630,588
23	Harbansh Gokul Memorial Gold Medal	65,000	4,834	—	69,834	—	4,912	65,000	9,746	—	65,000	9,746	—	74,746
24	Hira Fotedar Scholarship	292,380	16,946	—	309,326	—	16,230	292,380	33,176	—	292,380	33,176	—	325,556
25	IIT (BHU) Foundation Fund Scholarship	—	—	—	—	2,082,543	—	2,082,543	—	2,095,608	2,082,543	—	2,095,608	—13,065
26	IIT (BHU) Foundation Fund	70,303,614	—	—	70,303,614	7,248,500	3,715,997	77,552,114	3,715,997	1,007,695	77,552,114	3,715,997	1,007,695	80,260,416
27	Jay Agarwal Scholarship	424,960	23,663	—	448,623	—	22,818	424,960	46,481	—	442,960	46,481	—	471,441
28	J N Kapoor Gold Medal	100,000	8,338	—	108,338	—	8,259	100,000	16,597	—	100,000	16,597	—	116,597
29	KAF-1981 Scholarship	1,758,986	84,358	420,000	1,423,344	61,531	1,484	1,820,517	85,842	436,000	1,820,517	85,842	856,000	1,050,359
30	Kesari Devi Kanti Lal Deora Gold Medal	50,000	600	—	50,600	—	6,782	50,000	7,382	—	50,000	7,382	—	57,382
31	Late Aditya Kumar Awasthi Award	1,400,000	652	—	1,400,652	—	67,578	1,400,000	68,230	—	1,400,000	68,230	—	1,468,230
32	Late Sudha Prasad Scholarship	3,000,000	—	—	3,000,000	—	66,659	3,000,000	66,659	—	3,000,000	66,659	—	3,066,659
33	MEC 97 Scholarship	917,729	56,221	60,000	913,950	—	52,539	917,729	108,760	30,000	917,729	108,760	90,000	936,489
34	Media Net Scholarship	7,442,000	391,109	3,725	7,829,384	—	504,091	7,442,000	895,200	3,049	7,442,000	895,200	6,774	8,330,426
35	Navkriti Medal	25,000	5,793	—	30,793	—	504	25,000	6,297	—	25,000	6,297	—	31,297
36	NC Jain Scholarship	9,845,500	516,505	330,000	10,032,005	—	502,120	9,845,500	1,018,625	150,000	9,845,500	1,018,625	480,000	10,384,125
37	Prachin Bhartiya Vigyan Pradyogiki Endowment	50,000	3,642	—	53,642	—	2,734	50,000	6,376	—	50,000	6,376	—	56,376
38	P S Narayan Gols Medal	500,000	—	—	500,000	—	23,270	500,000	23,270	—	500,000	23,270	—	523,270
39	Research Activity in IIT (BHU)	3,950,000	15,055	—	3,965,055	—	767,823	3,950,000	782,878	—	3,950,000	782,878	—	4,732,878
40	R P Singh IRSE Gold Medal	50,000	4,153	—	54,153	—	3,292	50,000	7,445	—	50,000	7,445	—	57,445
41	Shatabdi Granthagar	226,585	6,949	—	269,534	—	58,295	262,585	65,244	—	262,585	65,244	—	327,829
42	Shatabdi Kosh Endowment	673,529	34,890	—	708,419	5,050,000	64,112	5,729,529	99,002	—	5,723,529	99,002	—	5,822,531

Amount in Rupees

Sr. No		Opening Balance				Additions during the year		Total		Expenditure on the object during the year	Closing Balance			Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	Name of the Endowment	Endowment	Accumulated Interest	Expenditure Earlier year	Total	Endowment	Interest	Endowment (3+7)	Accumulated interest (4+8)		Endowment	Accumulated interest	Expenditure on object (5+11)	
43	Om Prakash Agrawal & Bimla Agrawal Medal	2,060,000	-	-	2,060,000	-	107,609	2,060,000	107,609	-	2,060,000	107,609	-	2,167,609
44	Sundora Banerjee C.M. Honors Scholarship	925,000	56,827	30,000	951,827	-	54,938	925,000	111,765	120,000	925,000	111,765	150,000	886,765
45	TA Quraishi Gold Medal	50,000	3,826	-	53,826	-	3,924	50,000	7,750	-	50,000	7,750	-	57,750
46	1968 Batch Donation	-	-	-	-	5,000	-	5,000	-	-	5,000	-	-	5,000
47	1971 Batch Donation	-	-	-	-	100,000	-	100,000	-	-	100,000	-	-	100,000
48	Alpha Grep Security P. Ltd. Prize Awards	-	-	-	-	1,400,000	-	1,400,000	-	1,400,000	1,400,000	-	1,400,000	-
49	Dilip Iyer Memorial Scholarship	-	-	-	-	3,166,354	-	3,166,354	-	-	3,166,354	-	-	3,166,354
50	Establishment of Mechatronics & Automation Lab	-	-	-	-	10,000,000	590,165	10,000,000	590,165	8,909	10,000,000	590,165	8,909	10,581,256
51	Student Activity Centre	-	-	-	-	39,042,712	1,529,101	39,042,712	1,529,101	15,815	39,042,712	1,529,101	15,815	40,555,998
52	Jinendra Kumar Jaini Scholarship	-	-	-	-	500,000	-	500,000	-	-	500,000	-	-	500,000
53	Merit Cum Means Scholarship Fund	-	-	-	-	400,000	-	400,000	-	-	400,000	-	-	400,000
54	Miscellaneous fund	-	-	-	-	2,322,402	161,609	2,322,402	161,609	1,436	2,322,402	161,609	1,436	2,482,575
55	Ram Kumar Gupta Endowment Fund Scholarship	-	-	-	-	500,000	-	500,000	-	-	500,000	-	-	500,000
56	Sharman Foundation Scholarship	-	-	-	-	1,318,125	-	1,318,125	-	445,000	1,318,125	-	445,000	873,125
57	Tower Research Fellowship	-	-	-	-	2,000,000	103,968	2,000,000	103,968	400,000	2,000,000	103,968	400,000	1,703,968
58	Sri Nivas Deshpandey Endowment Fund	-	-	-	-	73,055,000	4,323,866	73,055,000	4,323,866	65,273	73,055,000	4,323,866	65,273	77,313,593
59	Sanjeev Memorial Gold Medal	-	-	-	-	-	15,696	-	15,696	-	-	15,696	-	15,696
60	S.K. Memorial Gold Medal	-	-	-	-	-	15,695	-	15,695	-	-	15,695	-	15,695
61	Smr. Sundari Devi Gold Medal	-	-	-	-	-	3,691	-	3,691	-	-	3,691	-	3,691
62	IIT BHU Foundation Fund Jay Chaudhary Faculty Chair	-	-	-	-	8,569,250	-	8,569,250	-	435,484	8,569,250	-	435,484	8,133,766
	Total	202,361,652	28,799,657	1,529,804	229,631,505	159,540,700	20,941,169	361,902,352	49,740,826	7,699,430	361,902,352	49,740,826	9,229,234	402,413,944

SCHEDULE - 3 : CURRENT LIABILITIES & PROVISIONS

Amount in Rupees

Particulars	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Deposits from staff	—	17,894,500
2. Deposits from students	96,809,800	101,022,803
3. Sundry Creditors	—	—
a) For Goods & Services	—	—
b) Others	49,412,579	—
4. Deposit-Others (including EMD, Security Deposit)	22,060,361	21,903,998
5. Statutory Liabilities (GPF, TDS, WC, TAX, CPF, GIS, NPS)	—	—
a) Overdue	—	—
b) Others	64,540,300	19,108,778
6. Other Current Liabilities	—	—
a) Salaries	87,929,526	60,510,089
b) Receipts against sponsored projects	606,989,110	475,729,115
c) Receipts against sponsored fellowships & scholarships	6,708,817	4,069,500
d) Unutilised Grants	124,765,049	66,882,262
e) Grants in advance	—	—
f) Other funds (Project)	97,866,264	78,143,939
g) Other liabilities (Credit Balance in Bank)	—	—
SBI Non Plan Account	1,883,379	3,015,155
SBI Plan Account	18,707,948	30,868,616
Research & Development Account	68,685,204	138,122,139
SBI-IDF	—	70,389,448
HDFC Bank NFRC	295,930	235,930
HDFC Plan II	—	1,688,976
SBI Mess Charge Account	124,362	—
SBI MoE Stars	485	—
SBI Sponsored Scholarship Account	8,252,648	14,631,221
SBI Project Current Account	6,874,386	—
HDFC Sponsored Scholarship	—	2,958,945
SBI Fee Collection Account	583,706	—
IIT(BHU) PMRF Account	3,768,700	—
UCO Bank DIC	100	—
h) Loans (HEFA Loan)	1,130,986,042	797,360,000
I) Interest on (HEFA Loan)	19,446,547	—
J) Mess Fees Payable	76,173,681	32,978,912
k) Others	18,188,938	20,266,916
Total (A)	2,510,963,862	1,957,781,242
B. PROVISIONS		
1. For Taxation	—	—
2. Gratuity	356,218,783	330,054,774
3. Superannuation Pension	3,377,075,556	2,986,992,780
4. Accumulated Leave Encashment	613,033,749	545,540,739
5. Trade warranties/ claims	—	—
6. Others (specify)	—	—
Total (B)	4,346,328,088	3,862,588,293
Total (A + B)	6,857,291,950	5,820,369,535

SCHEDULE - 3 A : SPONSORED PROJECTS

Amount in Rupees

1	2	3	4	5	6	7	8	9
Sr. No.	Name of the Project	Opening Balance		Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	Advanced Materials Pvt. Ltd.	2,184,014	—	—	2,184,014	827,013	1,357,001	—
2	AICTE	226,901	—	—	226,901	—	226,901	—
3	AICTE, IKS	—	—	5,863,000	5,863,000	3,917,601	1,945,399	—
4	ASCONSOFTTECH	193,294	—	—	193,294	71,889	121,405	—
5	BARC	2,070,247	—	—	2,070,247	—	2,070,247	—
6	BIRAC	—	800	—	—	—	—	800
7	BIS	547,700	—	—	547,700	264,372	283,328	—
8	BRNS	3,172,040	—	8,550,268	11,722,308	4,445,095	7,277,213	—
9	BRNS/BARC	—	47,625	—	—	—	—	47,625
10	BRNS-DAE	1,210,282	—	—	1,210,282	—	1,210,282	—
11	CICS	59,716	—	—	59,716	—	59,716	—
12	CMPDI	5,290,731	—	22,711,863	28,002,594	10,038,665	17,963,929	—
13	CPCB	12,690	—	—	12,690	—	12,690	—
14	CPRI	4,478,725	—	3,126,000	7,604,725	6,591,536	1,013,189	—
15	CRL-BEL	857,605	—	—	857,605	—	857,605	—
16	CSIR	2,703,264	—	245,515	2,948,779	1,010,805	1,937,974	—
17	CST-UP	659,277	—	3,920,749	4,580,026	1,344,566	3,235,460	—
18	DACFW	3,063,892	—	16,240,000	19,303,892	10,341,154	8,962,738	—
19	DAE	262,906	—	—	262,906	6,357	256,549	—
20	Danish Embassy	—	—	3,564,048	3,564,048	214,048	3,350,000	—
21	DBT	4,179,205	—	3,839,539	8,018,744	6,688,510	1,330,234	—
22	DEITY	—	261,764	—	—	—	—	261,764
23	DGC	50,000	—	—	50,000	—	50,000	—
24	DRDO	19,698,088	—	35,353,036	55,051,124	23,322,524	31,728,600	—
25	DST	111,784,507	—	34,342,789	146,127,296	66,164,005	79,963,291	—
26	DST (CSIR)	—	135,138	—	—	—	—	135,138
27	DST(Inspire & Fist Division)	1,924,732	—	—	1,924,732	—	1,924,732	—
28	Farmanex International Pvt. Ltd.	—	—	300,000	300,000	39,186	260,814	—
29	GCRF-EPSRC	—	—	630,895	630,895	615,966	14,929	—
30	GIAN	499,894	—	23,350	523,244	—	523,244	—
31	GOI	—	3,740,560	790,228	790,228	829,268	—	3,779,600
32	GOOGLE	1	—	—	1	—	1	—
33	GRASIM	—	—	573,750	573,750	114,750	459,000	—
34	Hindustan Gum Pvt. Ltd.	535	—	—	535	—	535	—
35	IBM	449,144	—	—	449,144	—	449,144	—
36	ICAR	—	—	3,094,780	3,094,780	343,278	2,751,502	—
37	ICMR	16,753,739	—	33,351,585	50,105,324	31,755,601	18,349,723	—
38	ICSSR	82,546	—	112,500	195,046	22,068	172,978	—
39	I-DAPT	3,957,129	—	14,031,311	17,988,440	2,475,596	15,512,844	—
40	IHUB-NTIHAC Foundation, IIT Kanpur	111,763	—	354,000	465,763	354,318	111,445	—
41	Industry Kantas Track Pack India	100,000	—	—	100,000	—	100,000	—
42	INSA	14,488	—	380,512	395,000	298,036	96,964	—
43	ISRO	982,979	—	12,489,480	13,472,459	3,041,327	10,431,132	—
44	Life Line Security & System	100,000	—	—	100,000	—	100,000	—
45	MGNCRE	39,973	—	50,000	89,973	81,091	8,882	—
46	MHI	—	—	120,004,250	120,004,250	96,057,575	23,946,675	—
47	MHRD-FIST	13,041,298	—	10,643,483	23,684,781	26,101,305	—	2,416,524
48	MHRD SPARC	2,003,200	—	—	2,003,200	1,631,164	372,036	—
49	MINDSHARE	374,000	—	187,000	561,000	398,867	162,133	—
50	Ministry of Health & Family Welfare	2	—	—	2	—	2	—
51	Ministry of Mines	—	—	552,500	552,500	—	552,500	—
52	MOCI	—	—	140,000	140,000	37,776	102,224	—
53	MOE-LEAP	933,138	—	—	933,138	5,119,198	—	4,186,060

54	MoE-SPARC	–	–	532,897	532,897	127,566	405,331	–
55	MORTH	72,118,996	–	–	72,118,996	970,085	71,148,911	–
56	MRTH	–	–	–	–	–	–	–
57	Natreon Inc., U.S.A.	870,440	–	–	870,440	869,545	895	–
58	NCER	–	–	–	–	–	–	–
59	NCL	43,611,351	–	21,151,026	64,762,377	23,089,800	41,672,577	–
60	NHAI	180,115	–	933,000	1,113,115	689,642	423,473	–
61	NIWE	–	–	–	–	–	–	–
62	NPIU	–	–	–	–	–	–	–
63	NRDC	75,516	–	–	75,516	–	75,516	–
64	NRDMS	2,693,864	–	–	2,693,864	2,858,833	–	164,969
65	NRIDA	155,339	–	–	155,339	155,408	–	69
66	OAPL	510,797	–	1,558,000	2,068,797	1,373,013	695,784	–
67	Other Project	31,894,551	–	105,670,453	137,565,004	10,257,190	127,307,814	–
68	Project Fund Grants	1,850,092	–	–	1,850,092	–	1,850,092	–
69	SERB	115,699,210	–	99,049,231	214,748,441	96,326,223	118,422,218	–
70	TGS	–	–	569,180	569,180	–	569,180	–
71	The Royal Society, London	588,761	–	–	588,761	257,138	331,623	–
72	TIFAC	–	–	1,000,000	1,000,000	1,015,121	–	15,121
73	Trans Bharat Bioful Pvt.Ltd.	175,934	–	150,000	325,934	215,336	110,598	–
74	UBA	592,470	–	300,000	892,470	598,486	293,984	–
75	UGC	495,313	–	–	495,313	553,572	–	58,259
76	USSTF	–	–	–	–	–	–	–
77	Vanitee Limited, U.K.	–	–	2,874,200	2,874,200	810,275	2,063,925	–
78	Design Innovation	–	1,300,000	–	–	–	–	1,300,000
	Total	475,586,394	5,485,887	569,254,418	1,044,840,812	444,731,744	606,989,110	12,365,929

SCHEDULE - 3 B : SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Amount in Rupees

SI No.	Name of Sponsor	Opening Balance as on 01.04.2022		Transactions During the year		Closing Balance as on 31.03.2023	
		3	4	5	6	7	8
		Cr	Dr	Cr	Dr	Cr	Dr
1	CSIR-ITS 02	—	1,700,595	1,460,736	139,140	—	378,999
2	DST- ITS-16	1,039,496	—	22,354,689	23,280,161	114,024	—
3	Other Scholarships	260,344	—	—	—	260,344	—
4	ICMR ITS 10	—	240,332	1,888,805	1,599,333	49,140	—
5	ITS 01 UGC	—	10,956,959	—	—	—	10,956,959
6	ITS 03	—	143,890	150	325,480	—	469,220
7	ITS 06	1,985,186	—	10,169,241	8,618,382	3,536,045	—
8	ITS 07	538,129	—	679,495	36,730	1,180,894	—
9	ITS 09	12,000	—	—	—	12,000	—
10	ITS 11	—	54,000	—	—	—	54,000
11	ITS 17	234,345	—	3,522,042	2,295,841	1,460,546	—
12	ITS 02	—	—	—	—	—	—
13	NTS 06	—	—	—	—	—	—
14	TCS	—	—	—	—	—	—
15	ITM 02	—	—	21,815,068	25,495,186	—	3,680,118
16	ITM 02 (PMRF)	—	3,938,068	6,943,200	2,909,308	95,824	—
17	Other State Gov. Scholarship	—	—	—	—	—	—
18	Other State Gov. Scholarship ITS 06	—	—	—	—	—	—
19	Other State Scholarship	—	—	—	—	—	—
20	DST Inspire Fellowship (ITS 16)	—	—	13,352,241	13,352,541	—	—
21	National Scholarship (Scheme 0962)	—	—	—	353,470	—	353,470
	Total:	4,069,500	17,033,844	82,185,967	78,405,572	6,708,817	15,892,766

SCHEDULE - 3 (c) : UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Amount in Rupees

Particulars	Current Year	Previous Year
A Plan grants: Government of India		
Balance B/F	66,882,262	64,026,660
Add: Receipts/ during the year	3,416,304,892	2,673,905,214
Total (a)	3,483,187,154	2,737,931,874
Less: Refunds/Lapsed	106,581,302	—
Less: Utilized for revenue expenditure	2,520,408,834	2,173,907,850
Less: Utilized for Capital expenditure (Expense on purchase of Fixed Asset and advance to CPWD)	731,431,969	497,141,762
Total(b)	3,358,422,105	2,671,049,612
Unutilized carried forward (a-b)	124,765,049	66,882,262
B. UGC Grants Plan		
Balance B/F	—	—
Receipts during the year	—	—
Total (c)	—	—
Less: Refunds	—	—
Less: Utilized for revenue expenditure	—	—
Less: Utilized for Capital expenditure	—	—
Total(d)	—	—
Unutilized carried forward (c-d)		
C. UGC Grants Non Plan		
Balance B/F	—	—
Receipts during the year	—	—
Total (e)	—	—
Less: Refunds	—	—
Less: Utilized for revenue expenditure	—	—
Less: Utilized for Capital expenditure	—	—
Total (f)	—	—
Unutilized carried forward (e-f)		
D. Grants from State Govt.		
Balance B/F	—	—
Add: Receipts during the year	—	—
Total (g)	—	—
Less: Utilized for revenue expenditure	—	—
Less: Utilized for Capital expenditure	—	—
Total (h)	—	—
Unutilized carried forward (g-h)	—	—
Grand Total (A + B + C + D)	—	—

SCHEDULE - 4 : FIXED ASSETS

Amount in Rupees

Sl No	Assets Heads	Gross Block				Depreciation for the Year 2022-23				Net Block	
		Op. Balance 01.04.2022	Additions	Deductions	Clo. Balance 31.03.2023	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2023	31.03.2022
1	Land	—	—		—	—	—		—	—	—
2	Site Development	—	—		—	—	—		—	—	—
3	Buildings	1,397,426,415	990,767,992		2,388,194,407	95,219,585	47,763,888		142,983,473	2,245,210,934	1,302,206,830
4	Roads & Bridges	8,502,697	—		8,502,697	850,270	170,054		1,020,324	7,482,373	7,652,427
5	Tubewells & Water supply	—	—		—	—	—		—	—	—
6	Sewerage & drainage	—	—		—	—	—		—	—	—
7	Electrical Installation and equipments	348,909,038	5,189,116		354,098,154	95,756,743	17,704,908		113,461,652	240,636,502	253,152,295
8	Plant & Machinery	173,984,870	15,429,016		189,413,886	36,753,526	9,470,695		46,224,220	143,189,666	137,231,345
9	Scientific & Laboratory Equipment	1,026,692,996	158,211,911		1,184,904,907	494,000,353	94,792,393		588,792,746	596,112,161	532,692,642
10	Office Equipment	91,964,445	7,556,792		99,521,237	35,740,452	7,464,093		43,204,545	56,316,692	56,223,992
11	Audio Visual Equipment	6,568,343	—		6,568,343	1,219,603	492,626		1,712,229	4,856,114	5,348,741
12	Computers & Peripherals	744,775,850	41,996,562		786,772,412	574,202,806	151,679,035		725,881,840	60,890,572	170,573,044
13	Furniture, Fixtures & Fittings	143,269,938	57,491,121	—	200,761,059	51,413,091	15,057,080		66,470,171	134,290,888	91,856,847
14	Vehicles	1,678,609	—	—	1,678,609	1,021,218	167,861		1,189,079	489,531	657,391
15	Lib. Books & Scientific Journals	112,182,639	1,878,457	55,598	114,005,498	76,583,216	11,406,110		87,989,326	26,016,172	35,599,424
16	Sports Equipment	24,966,948	13,523,094	—	38,490,042	2,932,126	3,079,204		6,011,330	32,478,712	22,034,822
17	Small Value Items	—	—	—	—	—	—		—	—	—
	Total : (A)	4,080,922,788	1,292,044,060	55,598	5,372,911,250	1,465,692,990	359,247,945	—	1,824,940,935	3,547,970,315	2,615,229,797
18	Capital Work in Progress (B)	1,302,366,316	715,989,376		2,018,355,692	—	—	1,102,392,584	—	915,963,108	1,302,366,316
Sl. No	Intangible Assets	Op. Balance 01.04.2022	Additions	Deductions	Clo. Balance 31.03.2023	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2023	31.03.2022
19	Computer Software	89,671,913	32,594,505		122,266,418	82,719,796	17,672,547		100,392,343	21,874,075	6,952,117
20	E-Journals	369,517,704	88,166,130	—	457,683,834	319,724,673	68,491,801	—	388,216,474	69,467,360	49,793,031
21	Patents	—	3,281,379	—	3,281,379	—	364,598		364,598	2,916,781	—
	Total : (C)	459,189,617	1,240,472,014	—	58,321,631	402,444,469	86,528,946	—	488,973,415	94,258,216	56,745,148
	Total : (A+B+C)	5,842,478,721	2,132,075,450	55,598	7,974,498,573	1,868,137,459	445,776,891	1,102,392,584	2,313,914,350	4,558,191,639	3,974,341,261

Investment Premium	Op. Balance 01-04-2022	Additions	Amortization	Clo. Balance
Investment Premium	—	5,165,879	5,165,879	—
Total	—	5,165,879	5,165,879	—

SCHEDULE - 4 A : PLAN

Amount in Rupees

Sl. No	Assets Heads	Gross Block				Depreciation for the Year 2022-23				Net Block	
		Op. Balance 01.04.2022	Additions	Deductions	Clo. Balance 31.03.2023	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2023	31.03.2022
1	Land	—	—	—	—	—	—	—	—	—	—
2	Site Development	—	—	—	—	—	—	—	—	—	—
3	Buildings	1,372,838,013	990,767,992	—	2,363,606,005	90,562,215	47,272,120	—	137,834,335	2,225,771,670	1,282,275,798
4	Roads & Bridges	8,502,697	—	—	8,502,697	850,270	170,054	—	1,020,324	7,482,373	7,652,427
5	Tubewells & Water supply	—	—	—	—	—	—	—	—	—	—
6	Sewerage & drainage	—	—	—	—	—	—	—	—	—	—
7	Electrical Installation and equipment	332,987,243	5,189,115	—	338,176,359	90,621,360	16,908,818	—	107,530,178	230,646,181	242,365,883
8	Plant & Machinery	155,786,676	15,429,016	—	171,215,692	31,023,708	8,560,785	—	39,584,492	131,631,200	124,762,968
9	Scientific & Laboratory Equipment	990,256,174	158,211,911	—	1,148,468,085	742,196,296	91,877,447	—	564,073,743	584,394,342	518,059,878
10	Office Equipment	65,404,246	7,556,792	—	72,961,038	21,764,447	5,472,078	—	27,236,525	45,724,513	43,639,799
11	Audio Visual Equipment	5,594,362	—	—	5,594,362	818,148	419,577	—	1,237,725	4,356,637	4,776,214
12	Computers & Peripherals	716,398,611	41,996,562	—	758,395,173	545,825,569	151,679,035	—	697,504,603	60,890,570	170,573,042
13	Furniture, Fixtures & Fittings	110,723,902	57,491,121	—	168,215,023	33,611,048	12,616,127	—	46,227,175	121,987,848	77,112,854
14	Vehicles	1,072,235	—	—	10,723,235	536,120	107,224	—	643,344	428,892	536,115
15	Lib. Books & Scientific Journals	59,065,457	1,878,457	—	60,943,914	35,718,481	6,094,391	—	41,812,872	19,131,042	23,346,977
16	Sports Equipment	14,071,013	13,523,094	—	27,594,107	1,188,776	2,207,529	—	3,396,305	24,197,802	12,882,237
17	Small Value Items	—	—	—	—	—	—	—	—	—	—
	Total : (A)	3,832,700,629	1,292,044,060		5,124,744,689	1,324,716,438	343,385,183		1,668,101,621	3,456,643,068	2,507,984,191
18	Capital Work in Progress (B)	1,302,366,316	715,989,376	—	2,018,355,692	—	—	1,102,392,584	—	915,963,108	1,302,366,316
Sl. No	Intangible Assets	Op. Balance 01.04.2022	Additions	Deductions	Clo. Balance 31.03.2023	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2023	31.03.2022
19	Computer Software	82,427,173	32,594,505	—	115,021,678	75,475,058	17,672,545	—	93,147,603	21,874,075	6,952,115
20	E-Journals	369,016,720	88,166,130	—	457,182,850	319,223,690	68,491,800	—	387,715,490	69,467,360	49,793,030
21	Patents	—	3,281,379	—	3,281,379	—	364,598	—	364,598	2,916,781	—
	Total : (C)	451,443,893	124,042,014	—	575,485,907	394,698,748	86,528,943		481,227,691	94,258,216	56,745,146
	Total : (A + B + C)	5,586,510,838	2,132,075,450	—	7,718,586,288	1,719,415,186	429,914,126	1,102,392,584	2,149,329,312	4,466,864,393	3,867,095,652

SCHEDULE - 4 B : NON-PLAN

Amount in Rupees

Sl. No	Assets Heads	Gross Block				Depreciation for the Year 2022-23				Net Block	
		Op. Balance 01.04.2022	Additions	Deductions	Clo. Balance 31.03.2023	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2023	31.03.2022
1	Land	—	—	—	—	—	—	—	—	—	—
2	Site Development	—	—	—	—	—	—	—	—	—	—
3	Buildings	—	—	—	—	—	—	—	—	—	—
4	Roads & Bridges	—	—	—	—	—	—	—	—	—	—
5	Tubewells & Water supply	—	—	—	—	—	—	—	—	—	—
6	Sewerage & drainage	—	—	—	—	—	—	—	—	—	—
7	Electrical Installation and equipment	3,764,684	—	—	3,764,684	1,744,386	188,234	—	1,932,620	1,832,064	2,020,298
8	Plant & Machinery	1,573,702	—	—	1,573,702	629,480	78,685	—	708,165	865,537	944,222
9	Scientific & Laboratory Equipment	6,413,863	—	—	6,413,863	4,872,073	513,109	—	5,385,182	1,028,681	1,541,790
10	Office Equipment	12,533,540	—	—	12,533,540	7,329,078	940,016	—	8,269,094	4,264,446	5,204,462
11	Audio Visual Equipment	—	—	—	—	—	—	—	—	—	—
12	Computers & Peripherals	5,706,622	—	—	5,706,622	5,706,621	—	—	5,706,621	1	1
13	Furniture, Fixtures & Fittings	7,744,729	—	—	7,744,729	5,024,685	580,855	—	5,605,540	2,139,189	2,720,044
14	Vehicles	—	—	—	—	—	—	—	—	—	—
15	Lib. Books & Scientific Journals	38,877,846	—	55,598	38,822,248	29,720,426	3,887,785	—	33,608,211	5,214,037	9,157,420
16	Sports Equipment	—	—	—	—	—	—	—	—	—	—
	Total : (A)	76,614,986	—	55,598	76,559,388	55,026,750	6,188,684	—	61,215,434	15,343,954	21,588,236
17	Capital Work in Progress (B)	—	—	—	—	—	—	—	—	—	—
Sl. No	Intangible Assets	Op. Balance 01.04.2022	Additions	Deductions	Clo. Balance 31.03.2023	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2023	31.03.2022
18	Computer Software	1,391,276	—	—	1,391,276	1,391,275	—	—	1,391,275	1	1
19	E-Journals	—	—	—	—	—	—	—	—	—	—
20	Patents	—	—	—	—	—	—	—	—	—	—
	Total : (C)	1,391,276	—	—	1,391,276	1,391,275	—	—	1,391,275	1	1
	Total : (A + B + C)	78,006,262	—	55,598	77,950,664	56,418,025	6,188,684	—	62,606,709	15,343,955	21,588,237

SCHEDULE - 4 C : INTANGIBLE ASSETS

Amount in Rupees

SI No	Assets Heads	Gross Block				Depreciation Block				Net Block	
		Op. Balance 01.04.2022	Additions	Deductions	Closing Balance 31.03.2023	Depreciation/ Amortization Op. Balance	Depreciation/ Amortization for the year	Deductions	Total Depreciation/ Amortization	31.03.2023	31.03.2022
1	Patents & Copyrights	—	3,281,379	—	3,281,379	—	364,598	—	364,598	2,916,781	—
2	Computer Software	89,671,913	32,594,505	—	122,266,418	82,719,796	17,672,545	—	100,392,341	21,874,077	6,952,117
3	E-Journals	369,562,697	88,166,130	—	457,728,827	319,724,673	68,491,800	—	388,216,473	69,512,354	49,838,024
	TOTAL	459,234,610	124,042,014	—	583,276,624	402,444,469	86,528,943	—	488,973,412	94,303,212	56,790,141

SCHEDULE - 4 (C) (i) : PATENTS AND COPYRIGHTS

Amount in Rupees

Particulars	Opening Balance	Addition	Gross	Amortization	Net block 2023	Net block 2022
A. Patents Granted						
1. Balance as on 31.03.23 of Patents obtained in 2014-15 (Original Value - Rs.....)	—	—	—	—	—	—
2. Balance as on 31.03.23 of Patents obtained in 2015-16 (Original Value - Rs.....)	—	—	—	—	—	—
3. Balance as on 31.03.23 of Patents obtained in 2016-17 (Original Value - Rs.....)	—	—	—	—	—	—
4. Patents granted during the Current Year	—	3,281,379	3,281,379	364,598	2,916,781	—
Total	—	3,281,379	3,281,379	364,598	2,916,781	—

Particulars	Opening Balance	Addition	Gross	Patents Granted/ Rejected	Net block 2023	Net block 2022
B. Patents Pending in respect of Patents applied for						
1. Expenditure incurred during 2009-10 to 2016-17	—	—	—	—	—	—
2. Expenditure incurred during 2017-18	—	—	—	—	—	—
3. Expenditure incurred during 2018-19	—	—	—	—	—	—
Total	—	—	—	—	—	—
C. Grand Total (A + B)	—	3,281,379	3,281,379	364,598	2,916,781	—

SCHEDULE - 4 (D) : OTHERS

Amount in Rupees

SI No	Assets Heads	Gross Block				Depreciation for the Year 2022-23				Net Block	
		Op. Balance 01.04.2022	Additions	Deductions	Clo. Balance 31-03-2023	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2023	31.03.2022
1	Land	—	—	—	—	—	—	—	—	—	—
2	Site Development	—	—	—	—	—	—	—	—	—	—
3	Buildings	24,588,402	—	—	24,588,402	4,657,370	491,768	—	5,149,138	19,439,264	19,931,032
4	Roads & Bridges	—	—	—	—	—	—	—	—	—	—
5	Tubewells & Water supply	—	—	—	—	—	—	—	—	—	—
6	Sewerage & drainage	—	—	—	—	—	—	—	—	—	—
7	Electrical Installation and equipment	12,157,111	—	—	12,157,111	3,390,997	607,856	—	3,998,853	8,158,258	8,766,114
8	Plant & Machinery	16,624,492	—	—	16,624,492	5,100,338	831,225	—	5,931,563	10,692,929	11,524,154
9	Scientific & Laboratory Equipment	30,022,959	—	—	30,022,959	16,931,984	2,401,837	—	19,333,821	10,689,138	13,090,975
10	Office Equipment	14,026,659	—	—	14,026,659	6,646,927	1,051,999	—	7,698,926	6,327,733	7,379,732
11	Audio Visual Equipment	973,981	—	—	973,981	401,455	73,049	—	474,504	499,477	572,526
12	Computers & Peripherals	22,670,617	—	—	22,670,617	22,670,616	—	—	22,670,616	1	1
13	Furniture, Fixtures & Fittings	24,801,307	—	—	24,801,307	12,777,358	1,860,098	—	14,637,456	10,163,851	12,023,949
14	Vehicles	606,374	—	—	606,374	485,098	60,637	—	545,735	60,639	121,276
15	Lib. Books & Scientific Journals	14,239,336	—	—	14,239,336	11,144,309	1,423,934	—	12,568,243	1,671,093	3,095,027
16	Sports Equipment	10,895,935	—	—	10,895,935	1,743,350	871,675	—	2,615,025	8,280,910	9,152,585
17	Small Value Assets	—	—	—	—	—	—	—	—	—	—
	Total : (A)	171,607,173	—	—	171,607,173	85,949,803	9,674,078	—	95,623,880	75,983,292	85,657,370

18	Capital Work in Progress (B)	—	—	—	—	—	—	—	—	—	—
SI No	Intangible Assets	Op. Balance 01.04.2022	Additions	Deductions	Clo. Balance 31-03-2023	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2023	31.03.2022
19	Computer Software	5,853,464	—	—	5,853,464	5,853,463	—	—	5,853,463	1	1
20	E-Journals	500,984	—	—	500,984	500,983	—	—	500,983	1	1
21	Patents	—	—	—	—	—	—	—	—	—	—
	Total : (C)	6,354,448	—	—	6,354,448	6,354,446	—	—	6,354,446	2	2
	Total : (A + B + C)	177,961,621	—	—	177,961,621	92,304,249	9,674,078	—	101,978,326	75,983,294	85,657,372

SCHEDULE - 5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

Amount in Rupees

Sl.No	Particulars	Current Year	Previous Year
1	In Central Government Securities	—	—
2	In State Government Securities	137,886,994	—
3	Other Approved Securities	—	—
4	Shares	—	—
5	Debentures and Bonds	—	—
6	Term Deposits with banks (Short Term Investment)	—	—
7	Term Deposits with banks (Long Term Investment)	121,090,090	166,332,302
8	Others (to be specified)	—	—
	Total:	258,977,084	166,332,302

SCHEDULE - 5 A INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (FUND WISE)

Amount in Rupees

Sl.No	Particulars	Current Year	Previous Year
1	Project Fund	—	—
2	Fees Collection	—	—
3	JEE Fund	—	—
4	NON Plan	—	—
5	HDFC (NFRC)	769,001	—
6	Plan	—	—
7	HDFC Plan II	—	—
8	IDF	11,792,030	17,990,622
9	Alumni Fund	116,238,931	114,816,399
10	Alumni Fund (NRI)	130,177,122	33,525,281
11	Research and Development	—	—
12	Axis Bank	—	—
	Total:	258,977,084	166,332,302

SCHEDULE - 6 : INVESTMENTS OTHERS

Amount in Rupees

Sl.No	Particulars	Current Year	Previous Year
1	In Central Government Securities	—	359,158,000
2	In State Government Securities	1,934,898,467	1,547,530,586
3	Other Approved Securities	—	—
4	Shares	—	—
5	Debentures and Bonds-(Taxable Bonds with RBI.)	556,572,722	—
6	Others (to be specified)	—	—
	Term Deposits with banks (Short Term Investment)	1,654,461,226	2,441,979,125
	Term Deposits with banks (Long Term Investment)	2,095,507,332	687,348,440
	Total:	6,241,439,747	5,036,016,151

SCHEDULE - 7 : CURRENT ASSETS

Amount in Rupees

Particulars	Current Year	Previous Year
1. Stock:		
a) Stores and Spares	–	–
b) Loose Tools	–	–
c) Publications	–	–
d) Laboratory chemicals, consumables and glass ware	–	–
e) Building material	–	–
f) Electrical material	–	–
g) Stationery	–	–
h) Water supply material	–	–
2. Sundry Debtors:		
a) Debts outstanding for a period exceeding six months	–	–
b) Others	47,870,019	93,315,359
c) Publications		–
3. Cash and Bank Balances		
a) With Scheduled banks:	–	–
In Current Accounts	308,493,106	26,821,171
In term deposit Accounts	–	–
In Savings Accounts	320,471,077	446,507,164
b) With non-scheduled banks:	–	–
In term deposit Accounts	–	–
In Savings Accounts	–	–
4. Post Office Savings Accounts		
5. Grant Receivable (Against Retirement Benefits)	3,862,588,293	3,862,588,293
Total:	4,539,422,495	4,429,231,987

ANNEXURE A

Amount in Rupees

Particulars		Current Year	Previous Year
I. Savings Bank Accounts			
1	Sponsored Project (Saving Account)	177,740,151	313,296,062
2	Bank of Baroda NP	—	1,573,817
3	SBI SERB Project SB. Account	113,036,246	98,265,445
4	SBI Alumuni Account	—	5,423,110
5	SBI DST-FIST	5,383,209	27,948,730
6	SBI CoE MTD HMT Machine Tool	24,104,416	—
7	SBI IIT(BHU) MSME Championship Account	101,724	—
8	SBI - IIT(BHU) SPARC Account	105,331	—
Total (A)		320,471,077	446,507,164
II. Current Account			
1	SBI Alumuni (Foreign Currency) Account	105,517,287	1,168,280
2	SBI Alumuni Account	25,206,665	—
3	Dress Material Account	1,829	1,829
4	HDFC Fees Collection Account	72,509,704	315,470
5	SBI E-Tax Pooling	70,357	8,417
6	HDFC Plan II Account	42,945	—
7	HDFC Bank (Forex Transaction Account)	29,303,541	2,079,124
8	HDFC (Imperest A/c of Director office)	—	500,000
9	Sponsored Project Current Account	—	22,598,154
10	SBI Mess Charges Account	—	149,897
11	SBI Vendor Account	2,823,635	—
12	HDFC Sponsored Scholarship	237,842	—
13	HDFC Cafeteria Account	192,402	—
14	HDFC GTAC Account	1,590,486	—
15	HDFC Mess Charges Account	54,755,925	—
16	Institute Development Account	16,240,488	—
III. Term Deposits with Schedule Banks		—	—
IV. Cheque in hand		—	—
V. Cash in hand		—	—
Total (B)		308,493,106	26,821,171
Total (A + B)		628,964,183	473,328,335

SCHEDULE - 8 : LOANS, ADVANCES & DEPOSITS

Amount in Rupees

Particulars	Current Year	Previous Year
1. Advances to employees: (Non-interest bearing)		
a) Salary	—	—
b) Festival	181,800	121,050
c) Medical Advance	—	—
d) Other (to be specified)		
LTC advance	—	148,000
CPDA advance	1,323,500	896,709
Others	78,874	
2. Long Term Advances to employees: (interest bearing)		
a) Computer Advance	—	—
b) House Building Advance	—	—
c) Other (to be specified)	—	—
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) to Suppliers	20,331,079	204,658,600
b) Deposit to CPWD	416,405,812	160,239,746
c) to Department	14,323,447	1,960,187
d) Others	50,563,782	
4. Prepaid Expenses		
a) Insurance	—	—
b) Other expenses	—	—
5. Deposits		
a) Telephone	—	—
b) Lease Rent	—	—
c) Electricity	6,000,000	6,000,000
d) AICTEM If applicable	—	—
e) Letter of credits	174,450,219	—
f) Others (to be specified)	—	7,519,709
6. Income Accrued:		
a) On Investments from Earmarked/Endowment Funds/Investment from Corpus Fund	9,172,824	—
b) On Investments- Others	88,156,553	296,704,667
c) On Loans and advances	—	—
d) Fees receivable	—	—
7. Other- current assets receivable from UGC/ sponsored projects		
a) Debit balances in Sponsored Projects	12,365,929	5,628,608
b) Debit balances in Sponsored Fellowships & Scholarships	15,892,766	17,033,844
c) Grants receivable		—
d) Other receivables from UGC	—	—
8. Claims receivable (TDS)	14,474,309	—
Total:	823,720,894	700,911,120

SCHEDULE - 9 : ACADEMIC RECEIPTS

Amount in Rupees

Particular	Current Year	Previous Year
FEES FROM STUDENTS		
A. ACADEMIC FEES		
1. Tuition Fee	656,985,366	552,838,755
2. Admission fee	431,400	424,800
3. Enrolment fee	3,332,400	2,956,000
4. Library Caution fee	—	—
5. Hostel Caution Fee	—	—
6. Hostel Seat Fee	3,689,100	—
7. Laboratory Fee	—	—
8. Academic Assessment Fees	—	—
9. Centralised Computer Facility Fees	—	—
10. Institute Development Fee	—	—
11. Other Fees (Academic affair Fee)	—	—
TOTAL (A)	664,438,266	556,219,555
B. Examinations		
1. Admission test fee (Application Processing Fee)	4,737,490	2,975,243
2. Annual Examination fee	8,331,000	7,390,000
TOTAL (B)	13,068,490	10,365,243
C. OTHER FEES		
1. Identity card fee	647,100	636,900
2. Department Development fee	—	—
3. Workshop maintenance	—	—
4. Hostel Development Maintenance fee	36,065,250	6,525,000
5. Student Welfare/ Amenties Subscription etc.	6,286,500	2,123,000
6. Fan/ Electric/ Water fee	19,228,800	3,480,000
7. Union/ Delegacy fee	—	—
8. Publication fee	539,250	530,750
9. Maintenance of Institute facility	—	—
10. Gymkhana fee	16,651,000	2,829,000
11. Festival fee	2,497,650	424,350
12. Campus services and utility	3,337,600	711,200
13. Thesis fee	565,500	623,000
14. Institute Day/ Convocation Fee	3,064,000	2,777,700
15. Training Placement fee	3,235,500	7,513,500
16. Orientation fee	3,154,000	3,026,000
17. Fine/ Miscellaneous fee	—	—
18. Medical fee	5,004,900	996,600
19. Medical Insurance Fee	—	—
TOTAL (C)	100,277,050	32,197,000
GRAND TOTAL (A + B + C)	777,783,806	598,781,798

SCHEDULE - 10 : GRANTS/ SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Amount in Rupees

Particulars	Plan			Total Plan	Non Plan MoE	Current Year Total	Previous Year Total
	Govt. of India (Ministry of Social Justice)	MoE					
		Plan	Specific Schemes				
Balance B/F	—	66,882,262	—	66,882,262	—	66,882,262	64,026,660
Add: Receipts during the year	—	3,416,304,892	—	3,416,304,892	—	3,416,304,892	2,673,905,214
Total	—	3,483,187,154	—	3,483,187,154	—	3,483,187,154	2,737,931,874
Less: Refund to UGC/Lapsed	—	106,581,302	—	106,581,302	—	106,581,302	—
Balance	—	3,376,605,852	—	3,376,605,852	—	3,376,605,852	2,737,931,874
Less: Utilised for Capital expenditure (A)	—	731,431,969	—	731,431,969	—	731,431,969	497,141,762
Balance	—	2,645,173,883	—	2,645,173,883	—	2,645,173,883	2,240,790,112
Less: utilized for Revenue expenditure (B)	—	2,520,408,834	—	2,520,408,834	—	2,520,408,834	2,173,907,850
Balance C/F (C)	—	124,765,049	—	124,765,049	—	124,765,049	66,882,262

SCHEDULE - 11 : INCOME FROM INVESTMENTS

Amount in Rupees

Particulars	Earmarked / Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities	5,078,182	—	34,584,384	35,810,100
b. Other Bonds/ Debentures	—	—	—	—
2. Interest on Term Deposits	13,384,125	—	100,543,169	63,771,607
3. Income accrued but not due on Term Deposits/	2,832,524		14,889,108	
Interest bearing advances to employees	—	—	—	—
4. Interest on Savings Bank Accounts	—	—	—	—
5. Others (Specify)	—	—	—	—
Total :	21,294,831	—	150,016,661	99,581,707
Transferred to Earmarked/ Endowment Funds	21,294,831	—	—	—
Balance	—	—	150,016,661	99,581,707

SCHEDULE - 12 : INTEREST EARNED

Amount in Rupees

Particulars	Current Year	Previous Year
1. On Savings Accounts	2,111,335	386,729
2 . On Loans	–	–
a. Employees/Staff	–	–
b. Others	–	–
3. On Debtors and Other Receivables	–	–
Total:	2,111,335	386,729

SCHEDULE - 13 : OTHER INCOME

Amount in Rupees

Particulars	Current Year	Previous Year
A. Income from Land & Building		
1. Hostel room rent	—	704,400
2. License fee	3,144,231	2,728,748
3. Hire Charges of Auditorium/Play ground	90,000	11,500
Convention centre/Guest House Rent etc	—	—
4. Electricity charges recovered	6,766,037	12,701,662
5. Water Charges recovered	475,395	892,578
6. Meter Charges recovered	29,360	—
7. Maintenance of Cafeteria/CIF	4,259,979	1,310,288
Total	14,765,002	18,349,176
B. Sale of Institute's publications		
C. Income from holding events		
1. Gross receipts from annual function/ sports carnival	—	—
Less: Direct expenditure incurred on the	—	—
annual function/ sports carnival	—	—
2. Gross receipts from fetes	—	—
Less: Direct expenditure incurred on the fetes	—	—
3. Gross receipts for educational tours	—	—
Less: Direct expenditure incurred on the tours	—	—
4. Others (to be specified & separately disclosed)	—	—
Total	—	—
D. Others		
1. Income from testing consultancy	194,504,763	224,829,969
2. RTI fees	347	412
3. Income from royalty	—	—
4. Sale of application form (recruitment Fee)	1,618,909	—
5. Misc. receipts (sale of tender form, waste paper, etc.)	517,564	—
6. Profit on Sale/disposal of Assets:	—	—
a) Owned assets	—	—
b) Assets acquired out of grants, or received free of cost	—	—
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations	—	—
8. Others (specify)		
QIP/GAIN Short term Course	23,050	—
Project Overhead	11,752,323	15,853,268
Maintenance/Dev of GTAC	20,006,488	11,507,969
Student Welfare Fund	—	3,666,250
Other Deposits Conference	5,661,648	14,444,045
Other Income (Late Delivery & Overdue Charges & Penalty)	273,723	661,302
Library Charges receipts	95,027	—
Other Misc Fees-FS	33,153,072	25,525,583
Other Deposit Misc Receipt-Spl	23,991,920	700,270
Other Income receivable for retirement benefits	—	332,393,338
Sale of Scrap	6,125,146	—
Maintenance of JEE Office	1,861,403	2,598,342
Maintenance/Development of Supercomputing Center	703,119	—
Donation From Alumni etc.	154,000	—
Skill Development Programme & training etc.	482,757	—
Users Charges	153,064	—
Total	301,078,323	632,180,748
Grand Total (A+B+C+D)	315,843,325	650,529,924

SCHEDULE - 14 : PRIOR PERIOD INCOME

Amount in Rupees		
Particulars	Current Year	Previous Year
1. Academic Receipts	367,811	–
2. Income from Investments	–	–
3. Interest earned	896	–
4. Other Income	25,687,680	–
Total:	26,056,387	–

SCHEDULE - 15 : STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	IDF	Total	Plan	IDF	Total
a) Salaries and Wages						
Arrear Salary	16,884,087	–	16,884,087	6,482,957	–	6,482,957
Salary Teaching	889,634,677	–	889,364,677	778,344,498	–	778,344,498
Salary Non Teaching	305,950,050	–	305,950,050	277,351,121	–	277,351,121
Other Salary and Wages	11,321,046	–	11,321,046	–	–	–
Pension	–	–	–	–	–	–
Gratuity	–	–	–	–	–	–
Leave Encashment	5,467,219	629,494	6,096,713	2,628,108	–	2,628,108
b) Allowances and Bonus	3,324,206	–	3,324,206	1,640,997	–	1,640,997
c) Canteen/cafeteria expenses	–	–	–	–	–	–
d) Contribution to Provident Fund	7,061,202	–	7,061,202	7,955,021	–	7,955,021
e) Contribution to Other Fund (NPS)	104,229,348	–	104,229,348	88,684,736	–	88,684,736
f) Staff Welfare Expenses	–	–	–	–	–	–
g) LTC facility	9,632,590	–	9,632,590	5,123,009	–	5,123,009
h) Medical facility	20,675,635	–	20,675,635	19,614,034	–	19,614,034
i) Children Education Allowance	11,150,172	–	11,150,172	10,183,830	–	10,183,830
j) Honorarium	708,625	–	708,625	4,958,003	–	4,958,003
k) Retirement & Terminal Benefits	640,921,473	–	640,921,473	470,930,371	–	470,930,371
l) Others	2,136,818	–	2,136,818	–	–	–
Total	2,029,097,148	629,494	2,029,726,642	1,673,896,685	–	1,673,896,685

SCHEDULE - 15 A : EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Amount in Rupees

Particulars	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 01.04.2022 (As per Actuarial Valuation)	2,986,992,780	330,054,774	545,540,739	3,862,588,293
Addition : Capitalized value of Contributions Received from other Organizations	3,033,469	–	2,029,881	5,063,350
Total (a)	2,990,026,249	330,054,774	547,570,620	3,867,651,643
Less: Actual Payment during the Year (b)	109,753,005	21,672,184	30,819,839	162,245,028
Balance Available on 31.03.23 c (a-b)	2,880,273,244	308,382,590	516,750,781	3,705,406,615
Provision required on 31.03.23 as per Actuarial Valuation (d)	3,377,075,556	356,218,783	613,033,749	4,346,328,088
A. Provision to be made in the Current year (d -c)	496,802,312	47,836,193	96,282,968	640,921,473
B. Contribution to New Pension Scheme	–	–	–	–
C. Medical Reimbursement to Retired Employees	–	–	–	–
D. Travel to Hometown on Retirement	–	–	–	–
E. Deposit Linked Insurance Payment	–	–	–	–
Total (A+B+C+D+E)	496,802,312	47,836,193	96,282,968	640,921,473

SCHEDULE - 16 : ACADEMIC EXPENSES

Amount in Rupees

Particulars	Current Year					Previous Year					
	Plan	IDF	Sponsored Fund	Project Fund	Total	Plan	Non Plan	IDF	Sponsored Fund	Project Fund	Total
a) Laboratory expenses	7,024,935	—	—	—	7,024,935	8,949,423	—	4,400	—	—	8,953,823
b) Field work/Participation in Conferences	—	—	—	—	—	—	—	—	—	—	—
c) Expenses on Seminars / Workshops	1,043,227	5,253,011	—	—	6,296,238	1,641,765	—	2,669,299	—	—	4,311,064
d) Payment to visiting faculty	153,793	—	—	—	153,793	2,465,009	—	—	—	—	2,465,009
e) Examination	8,600,973	1,245,533	—	—	9,846,506	3,710,666	—	832,520	—	—	4,543,186
f) Student Welfare expenses	9,257,119	1,230,400	—	—	10,487,519	2,026,929	—	1,469,260	—	—	3,496,189
g) Admission expenses	—	—	—	—	—	—	—	—	—	—	—
h) Convocation expenses	6,712,114	—	—	—	6,712,114	2,296,374	—	—	—	—	2,296,374
i) Publications	—	—	—	—	—	—	—	—	—	—	—
j) Stipend/means-cum-merit scholarship	321,942,840	—	—	—	321,942,840	419,104,481	—	—	—	—	419,104,481
k) Subscription Expenses	3,270,670	—	—	—	3,270,670	4,729,230	—	—	—	—	47,292,30
l) Hostel	2,066,387	—	—	—	2,066,387	654,658	—	—	—	—	654,658
m) Mis. Libraray Charges	150,795	—	—	—	150,795	—	—	—	—	—	—
n) Student Counselling exp.	1,822,782	—	—	—	1,822,782	—	—	—	—	—	—
o) Institute Lecture Series	77,399	—	—	—	77,399	—	—	—	—	—	—
p) Others (specify)	—	1,066,800	—	—	1,066,800	—	—	10,000	—	—	10,000
Total:	362,123,034	8,795,744	—	—	370,918,778	445,578,535	—	4,985,479	—	—	450,564,014

SCHEDULE - 17 : ADMINISTRATIVE AND GENERAL EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	IDF	Total	Plan	IDF	Total
A Infrastructure						
a) Electricity and power	149,378,167	—	149,378,167	113,704,883	—	113,704,883
b) Water charges	—	—	—	—	—	—
c) Insurance	—	—	—	—	—	—
d) Rent, Rates and Taxes (including property tax)	—	—	—	—	—	—
B Communication						
e) Postage and Stationery	75,300	—	75,300	108,298	—	108,298
f) Telephone, Fax and Internet Charges	8,828,462	—	8,828,462	2,478,152	11,191	2,489,343
C Others						
g) Printing and Stationery (consumption)	854,469	—	854,469	816,061	—	816,061
h) Travelling and Conveyance Expenses	1,981,953	26,852	2,008,805	262,822	—	262,822
i) Hospitality	—	—	—	63,151	—	63,151
j) Auditors Remuneration	1,604,131	—	1,604,131	1,250,673	—	1,250,673
k) Professional Charges	190,995	—	190,995	603,874	—	603,874
l) Advertisement and Publicity	1,269,065	—	1,269,065	1,135,781	—	1,135,781
m) Magazines & Journals	—	—	—	—	—	—
n) Departmental Op.Exp	12,842,878	—	12,842,878	—	—	—
o) Others (specify)	17,606,620	—	17,606,620	19,460,055	—	19,460,055
CPDA	19,958,666	—	19,958,666	8,461,266	—	8,461,266
Faculty & Non-Faculty Recruitment Cell exp.	3,143,788	—	3,143,788	—	—	—
Department R&D Fund	—	126,935,518	126,935,518	—	106,128,397	106,128,397
DIH General Project	—	—	—	—	45,000	45,000
DIH Varanasi Project	—	—	—	—	123,940	123,940
Gymkhana	8,431,594	40,040	8,471,634	146,619	—	146,619
Hostel Dev. Main. Fund	—	—	—	—	110,000	110,000
Project Overhead	—	1,195,712	1,195,712	—	715,097	715,097
Library Fund	528,647	—	528,647	—	—	—
Maintenance Dev. GTAC	—	15,803,078	15,803,078	—	1,917,811	1,917,811
Maintenance Dev. Canteen	—	4,213,111	4,213,111	—	1,068,784	1,068,784
Maintenance Dev. Of JEE Office/Jamgate etc	—	1,649,606	1,649,606	—	—	—
Hindi Cell	307,726	—	307,726	—	—	—
QIP	—	111,189	111,189	—	16,890	16,890
General Fund	—	5,820,738	5,820,738	—	4,819,668	4,819,668
PDA Share exp	—	1,241,691	1,241,691	—	184,534	184,534
Labour Charges Daily wages & Contract Labours	294,914,943	—	294,914,943	252,623,877	—	252,623,877
General Exp.	3,537,414	—	3,537,414	—	—	—
Others-Miscell.	147,592	2,363,707	2,511,299	—	—	—
TOTAL	525,602,410	159,401,242	685,003,652	401,115,512	115,141,312	516,256,824

SCHEDULE - 18 : TRANSPORTATION EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year			
	Plan	IDF	Total	Plan	Non Plan	IDF	Total
1. Vehicles (owned by educational institution)	—	—	—	—	—	—	—
a) Running expenses	—	—	—	—	—	—	—
b) Repairs & maintenance	—	—	—	—	—	—	—
c) Insurance expenses	—	—	—	—	—	—	—
2. Vehicles taken on rent/ lease	—	—	—	—	—	—	—
a) Rent/lease expenses	—	—	—	—	—	—	—
3. Vehicle (Taxi) hiring expenses	951,364	—	951,364	1,026,326	—	—	1,026,326
TOTAL	915,364	—	951,364	1,026,326	—	—	1,026,326

SCHEDULE - 19 : REPAIRS & MAINTENANCE

Amount in Rupees

Particulars	Current Year			Previous Year			
	Plan	IDF	Total	Plan	Non Plan	IDF	Total
a) Building	8,815,531	—	8,815,531	46,726,692	—	—	46,726,692
b) Furniture & Fixture	—	—	—	43,735	—	—	43,735
c) Plant & Machinery	987,390	—	987,390	369,666	—	—	369,666
d) Office Equipments	573,334	—	573,334	754,681	—	—	754,681
e) Computer	2,280,965	—	2,280,965	686,421	—	—	686,421
f) Laboratory & Scientific equipment	636,399	—	636,399	6,806,826	—	—	6,806,826
g) Audio Visual equipment	—	—	—	47,435	—	—	47,435
h) Cleaning Material & Services	—	—	—	—	—	—	—
i) Book binding charges	—	—	—	—	—	—	—
j) Gardening	—	—	—	—	—	—	—
k) Estate Maintenance	—	—	—	—	—	—	—
l) Others	—	—	—	—	—	—	—
Instrument Faculty from UG/PG Lab	—	—	—	124,128	—	—	124,128
TOTAL	13,293,619	—	13,293,619	55,559,584	—	—	55,559,584

SCHEDULE - 20 : FINANCE COSTS

Amount in Rupees

Particulars	Current Year					Previous Year					
	Plan	IDF	Fee Collection	Project Fund	Total	Plan	Non Plan	IDF	Fee Collection	Project Fund	Total
a) Bank charges	348	15704	—	—	16,052	—	—	648	177	—	825
b) Others (NSDL)	77,761	—	—	—	77,761	80,831	—	—	—	—	80,831
c) Interest (HEFA)	69,945,418	—	—	—	69,945,418	59,768,391	—	—	—	—	59,768,391
TOTAL	70,023,527	15,704	—	—	70,039,231	59,849,222	—	648	177	—	59,850,047

SCHEDULE - 21 : OTHER EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year			
	Plan	IDF	Total	Plan	Non Plan	IDF	Total
a) Provision for bad and doubtful debts/Advances	—	—	—	—	—	—	—
b) Irrecoverable balances written-off	—	—	—	—	—	—	—
c) Grants/ Subsidies to other institutions/ organizations	—	—	—	—	—	—	—
d) Others	—	—	—	—	—	—	—
TOTAL	—	—	—	—	—	—	—

SCHEDULE - 22 : PRIOR PERIOD EXPENSES

Amount in Rupees

Particulars	Current Year					Previous Year			
	Plan	Non Plan	IDF	Fee	Total	Plan	Non Plan	IDF	Total
1. Establishment expenses	—	—	—	—	—	—	—	—	—
2. Academic expenses	—	—	—	441,696	441,696	—	—	—	—
3. Administrative expenses	—	—	3,102,421	—	3,102,421	—	—	—	—
4. Transportation expenses	—	—	—	—	—	—	—	—	—
5. Repairs & maintenance	—	—	—	—	—	—	—	—	—
6. Other expenses	331,487	90,164	—	—	421,651	—	—	—	—
TOTAL	331,487	90,164	3,102,421	441,696	3,965,768	—	—	—	—

INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI

SCHEDULE - 23 : SIGNIFICANT ACCOUNTING POLICIES

1. Basis for preparation of accounts:

The annual accounts of the Institute have been prepared on Accrual Basis of accounting on Double Entry system. The fund system of accounting is being followed by the Institute. The Institute has maintained different bank account for proper monitoring of funds accounts.

2. Revenue Recognition:

The revenues of Institute has been recognized on accrual basis. The grant from MoE has been accounted on the concept of Income approach because the Institute is wholly managed and controlled by the Ministry. The total grant sanctioned to Institute from Ministry during the year was Rs. 3,41,63,04,892/- (Rs. Three Hundred Forty One Crores Sixty Three Lakhs Four Thousand Eight Hundred Ninety Two Only). The actual amount that was received during the year was Rs. 3,33,43,58,434/- (Rs. Three Hundred Thirty Three Crores Forty Three Lakhs Fifty Eight Thousand Four Hundred Thirty Four Only). Balance amount (TSA) of Rs. 8,19,46,458/- was unutilized and hence treated as lapsed.

3. Fixed Assets & Depreciation:

Details of Fixed Assets taken over from Banaras Hindu University are not available with the Institute because final MoU has not yet been signed between the two organizations. Hence, these old fixed assets have not been incorporated in this year's Balance Sheet of IIT(BHU), Varanasi. Fixed assets reflected in the Balance sheet are only those fixed assets which have been purchased directly by IIT(BHU) after it was incorporated as an institution on 29.06.2012. Fixed Assets shown have been valued at historical cost basis which includes installation charges & other incidental expenditure. The fixed assets are disclosed in final accounts on the fund basis and are consolidated as total assets. Depreciation for 2022-23 has been provided on Straight Line Method as recommended by MoE in their format.

4. Stocks & Inventory:

The value of papers, Stationery items and other miscellaneous inventory items, remaining at the closing of the financial year has been taken as Nil, as these have been treated as consumed.

5. Retirement Benefits:

The retirement benefits such as -Pension, Gratuity and Leave Encashment are recorded on the basis of actuarial valuations.

6. Investments:

The valuation of investments held as on Balance Sheet date is made on Cost value. Premium paid on acquisition of Long Term Investment on Government Securities is being amortized on a time proportion basis up to the date of their maturity as per Guidelines provided in Formats of Financial Statements for Central Higher Educational Institution.

7. Earmarked/Endowment Funds/Designated/Corpus

Corpus Fund

Corpus Fund was established/created by the Institute in the financial year 2015-16, The balance at the beginning of the year in corpus fund was Rs. 1,78,72,11,693/- (Rs. One Hundred Seventy Eight Crores Seventy Two Lakhs Eleven Thousand Six Hundred Ninety Three Only). During the current financial year 2022-23, a total sum of Rs. 39,33,00,000/- were transferred to corpus fund out of internal revenue generated by the institute.

Advance for House Building/Vehicle/Computer etc.

A Fund for the purpose of paying advance to the officers & staff for housing/ building/vehicle/Computers etc was established by the Institute in the year 2015-16. Accordingly, for this purposes a provision for fund was created. During the financial year, 2016-17, the provision made for advance were transferred to a revolving fund created specifically for this purpose, which has been appropriately shown under the head Endowment/Earmarked funds. During current F.Y 2022-23 totaling Rs. 23,07,687/- of HBA has been sanctioned to employees of the Institute.

8. Project Accounts:

The unutilized money received from various funding agencies have been shown as current liability. The project wise details have been provided in the schedules of Current Liabilities. Interest earned on the amount received from various parties has been shown as current liability.

9. Provisions for Retirement Benefits:

a) As per Actuarial Valuation as on 31.03.23 Provision of Rs. 4,34,63,28,088/- in respect of retirement benefits (Gratuity, Leave encashment and Pension) up to 31.03.23 has been made, out of which Rs. 64,09,21,473/- pertain to provision for the current financial year.

b) The provision for current financial year 2022-23 relating to retirement benefits on actuarial valuation basis is being met out of the capital fund of the institute in terms of F.C.R. dated 28.06.2023. This has resulted in decline in net income by Rs. 48,37,39,795/-. Further, retirement benefits will be paid on actual basis out of the funds allocated by MoE each year.

10. Income Tax:

The income of the Institution is exempt from Income Tax under section 10(23c) (iiiab) of the Income Tax Act. 1961. No provision for tax is therefore made in accounts.

11. Term Loan from HEFA:

Term Loan amounting to Rs. 117.47 Crores have been sanctioned by HEFA under "1st HEFA Loan Proposal" for three capital projects out of which Rs. 104.04 Crores have been disbursed to CPWD up to the current financial year. In terms of the guidelines of the funding agency, an amount of Rs. 11.75 Crores have been appropriated out of internal revenue towards repayment of principal installment during the current financial year. The term loan is repayable in 20 half yearly installments of Rs. 5,87,35,000/- each.

Term Loan amounting to Rs. 147.00 Crores have been sanctioned by HEFA under "2nd HEFA Loan Proposal" for two capital projects being executed by PMC Agency (NBCC Ltd) out of which Rs. 73.70 Crores have been disbursed to NBCC Ltd up to the current financial year. In terms of the guidelines of the funding agency, an amount of Rs. 14.70 Crores has been appropriated out of internal revenue towards repayment of principal installment during the current financial year. The term loan is repayable in 20 half yearly installments of Rs. 7,35,00,000/- each.

12. Provision of Salary/Pension for the month of March 2023.

As per Department of Expenditure's O.M. dated 24.02.2022 & Department of Higher Education. MoE Letter F.No.27-1/2022-TS-I Dated 22.03.2023 regarding instruction for the procedure of handling fund available under TSA for the month of March, 2023 has been followed in respect of salary/pension for the month of March 2023.

SCHEDULE - 24 : CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

1. **Contingent liabilities:**

Contingent liabilities not provided for : NIL (Previous Year-NIL).

2. **Capital Commitments:**

The value of contracts remaining to be executed on capital account : NIL

3. **Receipt in Foreign Currency:**

Foreign Currency Funds amounting to Rs Nil.

4. **Related Party Transactions:**

There was no related party transaction during the year.

5. **Others:**

- (a) Previous Year's figures have been re-grouped/re-arranged, wherever found necessary to reconcile with new format. / to make them comparable with those of the current year.
- (b) Figures in the final accounts have been rounded off to the nearest rupees.
- (c) Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31st March 2023 and the Income and expenditure account for the year ended 2022-23.

6. **Provident Fund and New Pension Fund account**

As the provident Fund accounts and the New Pension Scheme account are owned by the members of those funds and not the Institution, these accounts are separated from the Institution's account from April 2015. Receipts & payment account, an income and expenditure account and a balance sheet of Provident Fund accounts and of New Pension Scheme account for the year ended March, 2023 have been attached to the Institution's accounts.

INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

Amount in Rs.

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balances			I. Expenses		
a) Cash Balances			a) Establishment Expenses	1,481,004,156	1,332,953,845
b) Bank Balances			b) Academic Expenses	370,918,778	450,564,014
i In Current Accounts	(235,089,259)	(123,126,326)	c) Administrative Expenses	685,003,652	516,256,824
ii In Deposit Accounts	5,202,348,453	4,192,325,649	d) Transportation Expenses	951,364	1,026,326
iii Savings Accounts	446,507,164	416,362,746	e) Repairs & Maintenance	13,293,619	55,559,584
			f) Finance Cost	50,592,684	44,744,026
			g) Prior period Items	3,965,768	—
II. Grants Received			II. Payments against Earmarked/ Endowment Funds	10,360,779	2,663,804
a) From Government of India	3,416,304,892	2,690,349,612			
b) From State Government	—	—			
c) From Other Sources (details)	—	—			
(Grants for capital and revenue exp/)	—	—			
III. Academic Receipts	777,783,806	598,781,798	III. Payments against Sponsored projects/Schemes	444,731,744	235,986,497
IV. Receipts against Earmarked/ Endowment Funds	160,156,436	94,625,933	IV. Payments against Sponsored Fellowships / Scholarships	78,405,572	40,384,589
V. Receipts against Sponsored Projects/Schemes	569,254,418	317,278,752	V. Investment and Deposits made		
Donation from Alumni	—	—	a) Out of Earmarked / Endowments funds	—	—
			b) Out of Project funds	—	—
			d) Out of own funds (Investments-Others)	—	—
VI. Receipts against Sponsored Fellowships and Scholarships	82,185,967	35,884,946	VI. Term Deposits with scheduled banks	—	—
VII. Income on Investments from			VII. Expenditure on Fixed Assets and Capital Work-in-progress		
a) Earmarked/Endowment funds	18,462,307	6,843,487	a) Fixed Assets	415,379,780	289,222,061
b) Other Investments	34,584,384	35,810,100	b) Capital Works-in-progress	—	—
c) Interest on Corpus Fund	84,373,052	78,594,465			
VIII. Interest received on			VIII. Other Payments including statutory payments		
a) Bank Deposits	100,543,169	63,771,607	HEFA Loan Repayment	183,867,560	265,395,480
b) Loans and Advances				264,470,000	264,470,000
c) Savings Bank Accounts	2,111,335	386,729			
IX. Investments encashed	—	—	IX. Refunds of Grants	106,581,302	—
X. Term Deposits with Scheduled Banks encashed	—	—	X. Deposits and Advances EMD	5,144,146	24,519,026
XI. Other income (including prior Income) Income from land & building	26,056,387 14,765,002	18,349,176	XI. Mess Charges Expenses/Refund	181,650,354	—
Other miscellaneous receipt	301,078,323	299,787,410	XII. Caution Money Refund	18,026,000	—
XII. Deposits and Advances			XIII. Other Payments	—	—
Caution Money from students	19,413,000	23,256,863	Payment to CPWD/NBCC	870,160,662	689,513,536
EMD	5,300,509	—	Increase in Advances & Debtors	—	29,019,588
Mess Charges Advance	224,845,123	—			
Increase in creditors	13,168,538	22,153,182			
Decrease in advances & Debtors	30,971,031	—	XIV. Closing Balances	—	—
HEFA Loan	598,096,042	618,000,000	a) Cash in hand		
XIII. Miscellaneous Receipts Incl. statutory receipts	126,443,536	266,209,699	b) Bank balances		
			In Current Accounts	199,406,258	(235,089,259)
XIV. Any Other Receipts	—	400,000	In Deposit Accounts	6,315,278,361	5,202,348,453
			In Savings Accounts	320,471,076	446,507,164
TOTAL	12,019,663,615	9,656,045,828	TOTAL	12,019,663,615	9,656,045,828

INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI

PROVIDENT FUND ACCOUNT

BALANCE SHEET AS AT MARCH 31, 2023

Amount in Rupees

Amount	Liabilities	Amount	Amount	Assets	Amount
31.03.2022		31.03.2023	31.03.2022		31.03.2023
466,592,169	GPF	502,193,101	417,100,533	Investment	539,010,000
5,476,970	Opening Balance (GPF)	5,576,730	160,008,751	Intt. Accrued as on 31/03/2023	19,278,633
65,152,513	Less : Subscription for March, 2022	54,765,930	5,576,730	Subscription Due for March, 2023	
5,576,730	Add : Subscription in the year	4,019,278	298,910	GPF	4,019,278
32,168,167	Add : Sub for March 2023	33,894,344	161,080	CPF	95,720
61,819,508	Add : Interest Credited	57,539,913		UC due to CPF	197,410
—	Less : Advance/withdrawal	5,576,730		Due from IDF	2,574,667
—	Add : Transferred from OB	17,446,271	239,426	Cash at Bank	
502,193,101	Less : Transferred to CPF	519,886,469	—	SBI, Branch	103,323
	Closing Balance				
19,159,085	CPF	41,171,603			
199,410	Opening Balance (CPF)	298,910	9,053,021		
4,553,620	Less : Sub. For March 2022	3,639,070	3,358,931		
298,910	Add : Subscriptions in the year	95,720	12,411,952		
4,470,431	Add : Subs. For March 2023	3,348,909	—	Miscellaneous Assets	
42,690,154	Add : Interest Credited	—	12,411,952	Opening Balance	12,411,952
29,801,187	Add : Transferred from CPF Matching	28,363,197	10,956,948	Add : Excess of Expd. over Income	14,118,821
—	Less : Advance/withdrawal	298,910	1,455,004	Add : Adjustment	26,530,773
—	Add : Transferred from OB	17,446,271			5,251,285
41,171,603	Add : Transferred from GPF	37,338,376			31,782,058
	Closing Balance			Less : Accumulated Interest Reserve	10,956,948
90,430,579	University Contribution (CPF)	40,922,654		Closing Balance	20,825,110
473,360	Opening Balance (CPF)	161,080			
2,448,190	Less : Contribution for March, 22	1,865,600			
161,080	Add : Subscription in the year	197,410			
2,732,553	Add : Contribution for March, 23	2,261,500			
11,686,234	Add : Interest Credited	16,663,757			
42,690,154	Less : Advance / withdrawal	—			
—	Less : Transfer to CPF Employee	161,080			
40,922,654	Add : Transferred from OB	28,583,407			
460,276	Closing Balance	—			
92,800	Other Credits	295,889			
	TDS Payable				
584,840,434	TOTAL	586,104,141	584,840,434	TOTAL	586,104,141

INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI
PROVIDENT FUND ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

Amount in Rupees

Amount 31.03.2022	Expenditure	Amount 31.03.2023	Amount 31.03.2022	Income	Amount 31.03.2023
	Interest Credited to :		4,837,951	Interest Earned on Investment	51,687,988
32,260,758	GPF Account	34,162,336	34,226,701	Add : Interest accrued on 31.03.2023	8,221,562
4,470,640	CPF Account	3,376,449			
2,732,553	Institute Contribution (CPF)	2,262,885			
			2,959,632	Less : Interest accrued for March 22	34,226,701
			3,358,931	Excess of Expenditure over Income	14,118,821
39,463,951	TOTAL	39,801,670	39,463,951	TOTAL	39,801,670

INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI
PROVIDENT FUND ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE FINANCIAL YEAR 2022-23

Amount in Rupees

Receipts	Amount	Payments	Amount
Opening Balance as on 01.04.2022 SBI, Branch	239,426	GPF Adv./Withdrawal CPF Adv./Withdrawal Institute Contribution Withdrawal Paid to IIT Roorkee	56,114,913 28,363,197 16,663,757 1,425,000
GPF Subscription CPF Employee Subscription CPF Institute Contribution	53,183,930 3,404,920 1,631,450	Investment During the year	600,000,000
Investment Encashed Misc. Receipts Interest Received	640,858,900 13,733 3,644,600	TDS Payment Misc. Payment Closing Balance as on 31.03.2023 SBI, Branch	92,800 213,969 103,323
TOTAL	702,976,959	TOTAL	702,976,959

INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI
NPS TIER-1 ACCOUNT

BALANCE SHEET AS AT MARCH 31, 2023

Amount in Rupees

Amount	Liabilities	Amount	Amount	Assets	Amount
Previous Year		Current Year	Previous Year		Current Year
15,401,022	NPS Tier -1 Account Opening Balance	17,626,174	13,355,824	NPS Tier -1 Account Subscription and Contribution due for March 23	16,745,880
11,141,987	Less : Sub. For 3/2022	13,355,824			
4,259,035		4,270,350			
157,075,594	Add : Sub+Inst. Contribution	181,074,179	5,269,161	Investment	6,827,210
—		—		Interest Accrued but not due during the year	615,150
161,334,629		185,344,529	539,738	Balance at Bank	14,922
156,991,023	Less : Transferred to NSDL	179,806,348	70,354		
73,256	Transferred to Other Institutes	—			
4,270,350		5,538,181			
13,355,824	Add : Sub+Ins.Contribution for March 2023	16,745,880			
17,626,174		22,284,061			
1,350,426	Excess of Income over Expenditure	1,608,903			
258,477	Balance as on 1.4.2022	310,198			
	Add : During the year				
19,235,077	TOTAL	24,203,162	19,235,077	TOTAL	24,203,162

INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI
NPS TIER -1 ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2022-23

Amount in Rupees

Amount	Expenditure	Amount	Amount	Income	Amount
Previous Year		Current Year	Previous Year		Current Year
258,477	Excess of Income over Expenditure	310,198	184,719 123,378 197,136 –	Interest Earned on Investment Less: Interest Accrued 31.03.2022 Interest Accrued but not due for the year	234,786 197,136 272,584
258,477	TOTAL	310,198	258,477	TOTAL	310,198

INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI
NPS TIER -1 ACCOUNT

RECEIPT AND PAYMENT ACCOUNT FOR THE FINANCIAL YEAR 2022-23

Amount in Rupees

Receipts	Amount	Payments	Amount
Opening Balance as on 01.04.2022	70,354	Investment	5,519,000
NPS Tier -1 Account Employees Subscription	75,466,659	Withdrawal / Refund to NSDL	179,806,348
Institute Contribution	105,607,520		
Interest Received on Investment	234,786		
Investment Encashed	3,960,951	Closing Balance as on 31.03.2023	14,922
TOTAL	185,340,270	TOTAL	185,340,270



सत्यमेव जयते

**BRANCH DIRECTOR GENERAL OF AUDIT (CENTRAL),
LUCKNOW AT ALLAHABAD**



Ltr No: Central Expenditure/2023-2024/DIS-1130036

Date : 20 Sep. 2023

To,

I Secretary, Department of Higher Education, Ministry of Education, Shastri Bhawan, New Delhi-110001

Subject: Issue of Separate Audit Report : PR-64829 on the Accounts of Indian Institute of Technology (BHU) Varanasi for the year 2022-23

Sir/Madam

इस पत्र के माध्यम से भारतीय प्रौद्योगिकी संस्थान (बी.एच.यू.), वाराणसी के वर्ष 2022-23 के लेखों पर पृथक लेखा परीक्षा प्रतिवेदन (अंग्रेजी) अग्रसारित किया जा रहा है।

2. कृपया सुनिश्चित करें की पृथक लेखापरीक्षा प्रतिवेदन एवं सम्बन्धित लेखे संसद के दोनों सदनों के सम्मुख प्रस्तुत हुए।

3. कृपया पृथक लेखापरीक्षा प्रतिवेदन एवं लेखो को संसद के दोनों सदनों के समक्ष अंतिम रूप से प्रस्तुत करने की तिथि भारत के नियंत्रक एवं महालेखापरीक्षक के साथ साथ इस कार्यालय को भी सूचित करने का कष्ट करें।

संलग्नक उपर्युक्तानुसार।

भवदीय

ह0 /—

प्रधान निदेशक लेखापरीक्षा (केंद्रीय)

Letter No. DIS-1130036 Dated 20.09.2023

वर्ष 2022-23 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) की प्रति निदेशक, भारतीय प्रौद्योगिकी संस्थान (बनारस हिन्दू विश्वविद्यालय), वाराणसी-221005 को आवश्यक कार्यवाही हेतु प्रेषित है। संस्थान यदि आवश्यकता अनुभव करे, तो इस प्रतिवेदन का हिन्दी अनुवाद करवा सकता है परन्तु इस प्रतिवेदन के हिन्दी अनुवाद में निम्नलिखित अंकित होना चाहिए।

“प्रस्तुत प्रतिवेदन मूलरूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।

“हिन्दी अनुवाद की एक प्रति इस कार्यालय को भी प्रेषित करने का कष्ट करें।

संलग्नक: उपर्युक्तानुसार।

Yours Faithfully,

Jayakar Babu
Deputy Director

Separate Audit Report of the Comptroller & Auditor General of India on the accounts of the Indian Institute of Technology (BHU), Varanasi for the year ended 31 March, 2023

We have audited the attached Balance Sheet of the Indian Institute of Technology (BHU), Varanasi (Institute) as at 31 March 2023, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under section 19 (2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with section 23 (2) of Institutes of Technology Amendment Act, 1961 (Amendment 2012). These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports /CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on the test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
 - (ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format of Financial Statement for Central Higher Educational Institutions issued by the Ministry of Human Resource Development, Government of India.
 - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Technology (BHU) Varanasi as required under section 23(1) of the Act in so far as it appears from our examination of such books.
 - (iv) We further report that :

(A) Balance Sheet

Loans, Advances & Deposits (Schedule-8)

Rs.82.37 crore

The above includes a letter of credit for Rs. 17.44 crore which is cash equivalent, hence should be reflected under Current Assets (Schedule-7). This resulted in overstatement of Loans, Advances & Deposits (Schedule-8) by Rs. 17.44 crore and understatement of Current Assets (Schedule-7) to the same extent.

(B) General

Despite being mentioned in the previous year's SAR, Rs. 18.53 crore from the period of April 2015 to December 2022 is not reconciled and is listed as such on BRS.

(C) Grants-in-aid

During the year the Institute received Grants-in-Aid of Rs. 341.63 crore. After taking opening balance of Rs. 6.69 crore, the total Grant available is Rs. 348.32 crore. The Institute utilized Rs. 335.84 crore (including refund & lapsed amounts of Rs. 10.66 crore) leaving a balance of Rs. 12.48 crore as at 31 March, 2023.

(D) Management letter : Deficiencies which have not been included in the Audit Report have been brought to the notice through a management letter issued separately for remedial/corrective action.

(v) Subject to our observation in the preceding paragraph, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us the said financial statement read together with the accounting policies and Notes on Accounts, and subject to the significant matters, stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

(a) In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Technology (BHU), Varanasi as at 31st March, 2023; and

(b) In so far as it relates to Income & Expenditure Account of the 'surplus' for the year ended on that date.

For and on behalf of the C&AG of India

Signed by Sanjay Kumar

Date : 13-09-2023 15:34:05

Reason: Approved

Principal Director of Audit (Central)

Place : Lucknow

Annexure

1. Adequacy of Internal Audit System:

The Internal audit system of the Institute reflected following deficiencies:

- Institute's Internal Audit wing is confined to conduct pre Audit i.e. matter related to pay fixation, retirement benefits, Earned Leave Encashment, advances etc. are placed before Internal Audit Wing for scrutiny and verification, accordingly Internal Audit Wing reports to Registrar.
- Internal Audit Manual has not been prepared by the Institute as of date.
- The sanctioned strength of the internal audit wing was not decided and there exists only one Assistant Registrar along with one Superintendent and one Senior Assistant.

2. Adequacy of Internal Control System:

Inadequacy of the internal control system of the Institute is characterized by the following deficiencies;

- Non maintenance of accounting manual in the Institute.
- There is no centralized purchase department.
- Non-maintenance of Expenditure control Register, Liability Register by the Institute.
- Non-maintenance of Fixed Assets Register and Consumable Stock Register as per GFR-22 and GFR-23 respectively.
- Non-adjustment of Festival advance amounting to Rs. 1.81 Lakh.
- MoU between BHU, Varanasi and IIT (BHU) Varanasi has not been finalized since 2012.
- Non-observance of Investment pattern issued by Ministry of finance regarding Provident Fund.
- Non-maintenance of consolidated Assets Register in the Institute.

3. System of Physical Verification of Fixed Asset:

Physical verification of fixed assets except library has been conducted for the year 2022-23.

4. System of Physical Verification of Inventory:

Physical verification of inventory has not been conducted for the year 2022-23.

5. Regularity in Payment of Statutory dues:

The Institute is regular in payment of statutory dues.

Signed by Jayakar Babu Katikala
Date:13-09-2023 10:33:20
Reason : Approved
Deputy Director (Central Expenditure)

