



कुलसचिव कार्यालय
(Office of the Registrar)

Date: 03.11.2023

INVITATION OF RATE OF INTEREST FROM SCHEDULED PUBLIC & PRIVATE SECTOR BANKS FOR THE INVESTMENT OF SURPLUS FUNDS OF IIT (BHU)

1. The Institute intends to invest its surplus funds for different period slabs like 7-14 days, 15-29 days, 30-45 days, 46-60 days, 61-90 days, 91-180 days, 181-364 days and for 1 year and above. Interested **Scheduled Public Sector Banks** are requested to furnish their effective rates of interest for various periods.
2. In addition to above, the **Scheduled Private Sector Banks** who fulfill the following minimum eligibility criteria may also furnish their effective rate of interest for various periods :

| S.N. | Criteria | Minimum Eligibility Criteria |
|------|---|---|
| 1. | Bank Category | Scheduled Private Sector Banks as per RBI list. |
| 2. | Net Worth (Capital + Reserves & Surplus) as on 31.03.2022 as per the consolidated audited balance sheet | Rs. 1.00 Lakh Crore or above |
| 3. | Capital Adequacy Ratio as on 31.03.2022 | 16% or above |
| 4. | Gross NPA as on 31.03.2022 | 4% or below |

Note - The proof of above mentioned minimum eligibility criteria should be duly certified by a Bank Official not below the rank of Zonal Manager and the same must be submitted by the banks along with the quotations.

The rates of interest shall be furnished in the prescribed proforma (enclosed) only and if there is any variation or special rates, the same shall be shown prominently in the profoma. Banks may quote their rates which are valid at least for 7 days. The validity of rates should be clearly mentioned in the rate chart, failing which such banks may not be considered for investment.

The rate of interest, as indicated above, may kindly be sent to the office of the undersigned latest by **5.00 p.m. on 06.11.2023** in a closed envelope superscribed as **RATE OF INTEREST**.


REGISTRAR

**INDIAN INSTITUTE OF TECHNOLOGY
(BANARAS HINDU UNIVERSITY), VARANASI**

Proforma of quoting Rate of Interest

Name of Bank:

Bank Branch:

Bank Address:

IFSC Code

Account no. (under which the invested amount would have to be transferred) :

Contact Person:

Contact Number:

E-mail :

Rate of Interest: % p.a.

| Sl. No. | Particulars of Amount | Rate of Interest for | | | | | | | | | | | | | |
|---------|---|----------------------|------------|------------|------------|------------|-------------|--------------|--------------|--------------|--------------|--|--|-----------|--|
| | | 7-14 Days | 15-29 Days | 30-45 Days | 46-60 Days | 61-90 Days | 91-120 Days | 121-150 Days | 151-180 Days | 181-269 Days | 270-364 Days | 1 Yr. to 3 Yr. | | Any Other | |
| | | | | | | | | | | | | If the interest is payable at the interval of every three months | If the interest is payable at the time of maturity | | |
| 1. | Below Rs. 2.00 Crore | | | | | | | | | | | | | | |
| 2. | Rs. 2.00 Crore to less than Rs. 10.00 Crore | | | | | | | | | | | | | | |
| 3. | Rs. 10.00 Crore & above | | | | | | | | | | | | | | |

Signature of Authorized Officer with Seal

Date:

INDIAN INSTITUTE OF TECHNOLOGY
(BANARAS HINDU UNIVERSITY), VARANASI

Proforma - II

Proforma of quoting Rate of Interest

Name of Bank:

Bank Branch:

Bank Address:

IFSC Code

Account no. (under which the invested amount would have to be transferred) :

Contact Person:

Contact Number:

Rate of Interest: % p.a.

| Sl. No. | Particulars of Amount | Rate of Interest for | | |
|---------|---|------------------------|------------------------|-------------------------|
| | | 3 Year 1 day to 5 Year | 5 Year 1 day to 7 Year | 7 Year 1 day to 10 Year |
| 1. | Below Rs. 2.00 Crore | | | |
| 2. | Rs. 2.00 Crore to less than Rs. 10.00 Crore | | | |
| 3. | Rs. 10.00 Crore & above | | | |

Signature of Authorized Officer with Seal

Date: